

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM," 2,363 tons, Captain H. D. Jones.
 "POWAN," 2,338 tons, " R. D. Thomas.
 "FATSHAN," 2,360 tons, " W. A. Valentine.
 "HANKOW," 3,073 tons, " C. V. Lloyd.
 "KINSHAN," 1,995 tons, " J. J. Lossius.

Departures from HONGKONG to CANTON daily at 8.30 A.M. (Sunday excepted); 9 P.M. and 10.30 P.M. (Saturday excepted).
 Departures from CANTON to HONGKONG daily at 8.30 A.M., 3 P.M., and 6 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN," 1,998 tons, Captain W. E. Clarke.
 Departures from Hongkong to Macao on week days at 2.00 P.M.
 Departures on Sundays at 12.30 P.M.
 Departures from Macao to Hongkong daily at 8.30 A.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN," 2,119 tons, Captain T. Hamlin.
 This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 8.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 8 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD. THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD. CANTON-WUCHOW LINE.

S.S. "SAINAM," 388 tons, Captain J. Willox.
 "NANNING," 569 tons, " C. Butchart.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8.30 A.M. calling at Yunki, Mahning, Kumchuk, Kau-Kong, Samshui, Howlik, Shui-Hing, Luk-Po, Luk-To, Lo-Ting-Hau, Tak-Hing, Doshing and Fong-Chuen. Departures from Wuchow for Canton calling at the above ports every Monday, Wednesday and Friday at about 8.30 A.M.

FARES:—Canton to Wuchow Single \$15.00. Return \$25.00.
 Canton to Tak Hing "Single \$12.50. Return \$21.00.
 Canton to Samshui "Single \$7.50.

HONGKONG-WUCHOW LINE.

S.S. "LINTAN," Capt. B. Branch. S.S. "SANUI," Capt. H. Black.
 Departures from Hongkong to Wuchow about three times every week, calling at Kumchuk, Samshui, Shuihing and Tak-Hing. Departures from Wuchow about three times every week calling at the same ports.

FARES:—Hongkong to Wuchow Single \$17.50. Return \$33.00. Round trip tickets to Wuchow returning via Canton or vice versa \$36.00, available for one month. Round trips to and from Wuchow take from 5 to 7 days.

HONGKONG-KONGMOON LINE.

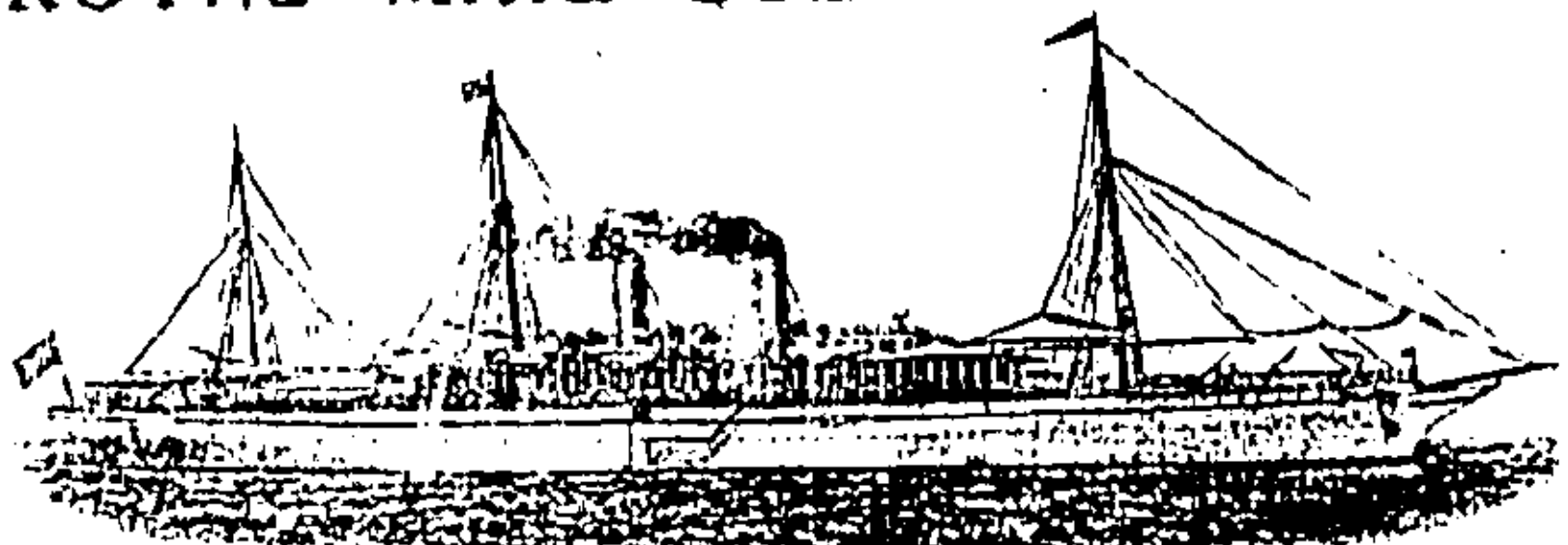
S.S. "TAK HING," Capt. R. Biers. S.S. "HONGKONG," Capt. Maxfield.
 Departures from Hongkong daily (Saturday excepted) at 7 P.M., calling at Kumchuk and Kongmoon. Returning daily (Monday excepted).

FARES:—Hongkong to Kong Moon, Single \$6.00.
 Hongkong to Kumchuk, Single \$7.00.

The above vessels have superior Saloon and Cabin accommodation and are lighted throughout by electricity. Meals charged extra.

Further particulars may be obtained at the Office of the—
 HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
 18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel
 Or of BUTTERFIELD & SWIRE,
 Agents, CHINA NAVIGATION CO., LTD.
 Hongkong, 5th January, 1905. [9]

CANADIAN PACIFIC RAILWAY COY.'S ROYAL MAIL STEAMSHIP LINE.



THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA AND THE UNITED STATES.
 (CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.)
 SAVING 1 TO 7 DAYS ACROSS THE PACIFIC.

PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION).

R.M.S. "EMPERESS OF INDIA," 6,000 Tons, WEDNESDAY, 8th February.
 "EMPERESS OF JAPAN," 6,000 " WEDNESDAY, 15th March.
 "ATHENIAN," 2,440 " WEDNESDAY, 15th March.
 "EMPERESS OF CHINA," 6,000 " WEDNESDAY, 20th March.
 "EMPERESS OF INDIA," 6,000 " WEDNESDAY, 19th April.
 "TARTAR," 4,425 " WEDNESDAY, 26th April.

Hongkong to London, 1st Class, £40. " " £42.
 Hongkong to London, Intermediate on Steamers, and 1st Class Rail, £40. " " £42.

THE INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

R.M.S. "TARTAR" and "ATHENIAN" carry "Intermediate" Passengers only at Intermediate rates, affording superior accommodation for that class.

Passengers booked through to all principal points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Tables, Hand Books, Rates of Freight and Passage, apply to
 D. W. CRADDOCK, Acting General Agent,
 9, Prater's Street.
 Hongkong, 25th January, 1905. [10]

HAMBURG-AMERIKA LINE.

OBTASTATISCHER FRACHTDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT; BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS)

PROPOSED SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

STRANERS.	DESTINATIONS.	SAILING DATES.	Freight.
SITHONIA	HAVRE and HAMBURG.	31st January.	Freight.
Hildebrandt	(Calling at S'PORE, PENANG & COLOMBO).		
ARCADIA	HAVRE and HAMBURG.	8th Feb.	Freight.
Förck	(Calling at S'PORE, PENANG & COLOMBO).		
SPEZIA	HAVRE and HAMBURG.	15th Feb.	Freight.
Ehlers	(Calling at S'PORE & COLOMBO).		
ANDALUSIA	HAVRE, ANTWERP and HAMBURG.	27th Feb.	Freight.
Filler	(Calling at S'PORE, PENANG & COLOMBO).		
SAMBIA	HAVRE and HAMBURG.	7th March.	Freight.
Lüning	(Calling at S'PORE, PENANG & COLOMBO).		
RHENANIA	HAVRE and HAMBURG.	21st March.	Freight and Passengers.
Behrens	(Calling at S'PORE, PENANG & COLOMBO).		
SUEVIA	HAVRE and HAMBURG.	4th April.	Freight
Kneisel	(Calling at S'PORE, PENANG & COLOMBO).		

FOR NEW YORK VIA SUEZ.
 NUBIA, Captain Habel, about beginning of April, Freight.
 For further Particulars, apply to
 HAMBURG-AMERIKA LINE,
 HONGKONG OFFICE,
 No. 1, Queen's Road, Hongkong.
 Hongkong, 20th January, 1905. [14]

TUBORG BEER.

A FIRST CLASS PILSENER BEER guaranteed free from Salicylic Acid, and any other Chemicals.
 PRICE \$10.50 per case of 48 bottles (quantity) or 6 doz. plants.
 Special Prices for Quantities.
 Sole Agents—
 SIEMSEN & CO.
 Hongkong, 20th January, 1905. [57]

LEVY HERMANOS.

DIAMOND MERCHANTS, JEWELLERS AND WATCHMAKERS.

EASTMAN'S KODAKS and FILMS.
 Sole Agents for "OMEGA" WATCHES.
 "OMEGA" is the best, "THREE YEARS" guarantee given to every purchaser.
 40, QUEEN'S ROAD, Watson's Building.
 Hongkong, 1st October, 1904. [51]

Entertainment.

KOWLOON PIGEON SHOW.

THE KOWLOON PIGEON CLUB proposes to hold a SHOW OF PIGEONS on the 6th and 7th February, 1905, at the KOWLOON HOTEL. Forms of entries will be sent to all Members. As regards Non-Members, forms can be had on application to the Hon. Secretary, Mr. R. DAVIN, at the Kowloon Hotel.

Entrance fee: Fifty Cents per Pen.
 Prizes in MONEY and KIND will be awarded to Winners as soon as the Judge's decision is given, but BIRDS will not be removed from the Show until the evening of the 7th February when the Show closes.

Admission to the Show is free. The Public are cordially invited. Our former Shows were very popular and were visited by Sir Henry and Lady Blake, who expressed themselves highly pleased with the exhibition.

The Classification of Exhibits is as follows:—

- I.—Pouters, Cock or Hen, any colour.
- II.—" " " "
- III.—Jacobins, Cock or Hen, any colour.
- IV.—" " " "
- V.—Owls, Cock or Hen, any colour.
- VI.—" " " "
- VII.—Homers, Cock or Hen, any colour.
- VIII.—" " " "
- IX.—Any Other Variety, pairs, Cock or Hen.
- X.—Common Pigeon, any colour, pairs, Cock or Hen.
- XI.—Any kind of Cage Birds.

J. D. LOGAN, Director.
 R. DAVIN, Hon. Secretary.
 Kowloon Hotel,
 20th January, 1905. [175]

Entimations.

HUMPHREYS ESTATE AND FINANCE COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that on and after this date interest at the rate of 8% per annum will be charged upon all Calls in respect of SHARES NOT FULLY PAID UP from the day appointed for Payment of such Calls, namely 3rd January, 1905.

JOHN D. HUMPHREYS & SON,
 General Managers.
 Hongkong, 11th January, 1905. [122]

NOTICE TO SHIPPERS.

THE NIPPON YUSEN KAISHA are prepared, during suspension of their Trans-Pacific Service and until further notice, to BOOK CARGO AND ISSUE BILLS OF LADING to SEATTLE, WASH., VICTORIA, B.C., and PACIFIC COAST PORTS, also to OVERLAND POINTS in the UNITED STATES and CANADA in connection with the GREAT NORTHERN RAILWAY FROM SEATTLE, as hitherto, by the Steamers of the NORTHERN PACIFIC S. S. CO., BOSTON STEAMSHIP and TOWBOAT COS., OCEAN S. S. CO. and CHINA MUTUAL S. S. CO.

For further Particulars, apply at the Company's Local Branch Office in PRINCE'S BUILDINGS, First Floor, Chater Road.

B. MORI,
 Acting Manager.
 Hongkong, 24th January, 1905. [68]

WEISMANN, LTD.

(CAFÉ WEISMANN.)

THE place par excellence in Hongkong for Refreshments of all descriptions.

Facing the Post Office, Queen's Road, Central.

Everything of the best, prepared and served under entirely European Management.

See our Grand Christmas Display.

Cakes, Bonbons and Confectionery of all kinds made to customers' own order and design.

Send or Bring Your orders.

We guarantee satisfaction.

The Weismann Most Up-to-date Café in the Orient.

Hongkong, 17th December, 1904. [46]

HOTEL DES INDES.

Nos. 2 & 3, STAMFORD ROAD, SINGAPORE.

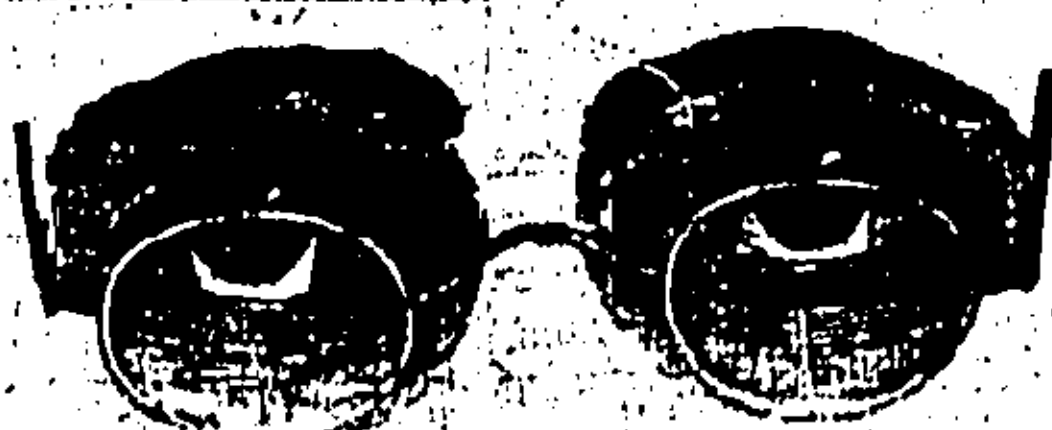
THIS First Class newly opened Hotel has excellent accommodation for FAMILIES, TRAVELLERS and permanent BOARDERS.

CHARGES FROM 4-6 DOLLARS PER DAY.

It is situated in the immediate vicinity of the commercial houses and Esplanade.
 Spacious Refreshment, Dinner and Billiard Saloons.

E. C. VAN MARLE,
 Proprietor.

H. T. SARRE,
 Manager.
 Singapore, 4th October, 1904. [A]



IF YOU HAVE A HEADACHE, DON'T TAKE DRUGS UNTIL YOU HAVE HAD YOUR EYES TESTED, FREE OF CHARGE, AT THE OFFICE OF

N. LAZARUS,
 19, D'AGUIAR STREET, HONGKONG.

DEFECTIVE Vision and Eyestrain cause many Nerve Troubles, needing only proper Glasses to Correct and Cure.

Prescription lenses ground on the premises. All work guaranteed. 800 Glasses are ready and give the effect of coolness. Prices from \$2.00.

A. S. TUXFORD, Manager,
 Hongkong, 1st October, 1904. [40]

Intimations.

CIGARS.

FINEST HAMBURG MADE

ROLAND VON HAMBURG

AT

\$4.00 per hundred.

FLOR DE MONDEGO

AT

\$5.50 per hundred.

Sold in

AIR-TIGHT TINS

AT

TUNG CHONG WO,

98, Queen's Road Central,

Opposite Central Market.

Hongkong, 25th January, 1905. [176]

IN THE SUPREME COURT OF HONGKONG.

PROBATE JURISDICTION.

IN THE GOODS OF SOY LOONG, Deceased.

NOTICE is hereby given that the Court has, by virtue of Section 58 of Ordinance No. 2 of 1897, made an Order limiting the time for Creditors and others to send in their Claims against the above Estate to the 16th day of February, 1905.

All Creditors are accordingly hereby required to send their Claims to the Undersigned on or before that date.

Dated the 8th day of November, 1904.

DEACON, LOOKER & DEACON,
 Solicitors for the Official Administrator.

A. S. WATSON & CO., LIMITED.
 Established 1841.

AERATED WATER MANUFACTURERS.

NOTICE.

WE beg to notify Customers that from 1st January, 1905, Separate Accounts will be rendered for Aerated Waters.

An inclusive charge will be made for Waters and Bottles, and full credit will be allowed for empties when returned.

Orders for Aerated Waters should be addressed to

A. S. WATSON & CO., LIMITED,
 Aerated Water Manufactory,
 Des Vaux Road Central.

PRICE LIST:

\$1.20 per dozen will be allowed for Aerated Water Bottles when returned in good condition.

Per Doz.

Soda Water ... \$1.70

Soda Water in Bombay Bottles 1.80

Potash Seltzer and B.P. Soda 1.80

Lemonade ... 1.80

Tonic Water ... 1.80

Lithia Water ... 1.95

Ginger Ale ... 1.95

Lemon Squash ... 1.95

Raspberryade ... 1.95

Stone Ginger Beer ... 1.95

Hongkong, 28th December, 1904. [1391]

THE VICTORIA DISPENSARY.

NOTICE.

WE beg to notify Customers that from 1st January, 1905, Separate Accounts will be rendered for Aerated Waters.

An inclusive charge will be made for Waters and Bottles, and full credit will be allowed for empties when returned.

Orders for Aerated Waters should be addressed to

THE VICTORIA DISPENSARY.

PRICE LIST:

\$1.20 per dozen will be allowed for Aerated Water Bottles when returned in good condition.

Per Doz.

Soda Water ... \$1.70

Soda Water in Bombay Bottles 1.80

Potash Seltzer and B.P. Soda 1.80

Lemonade ... 1.80

Tonic Water ... 1.80

Lithia Water ... 1.95

Ginger Ale ... 1.95

Lemon Squash ... 1.95

Raspberryade ... 1.95

Stone Ginger Beer ... 1.95

Hongkong, 28th December, 1904. [1392]

WATKINS, LIMITED.

NOTICE.

WE beg to notify Customers that from 1st January, 1905, Separate Accounts will be rendered for Aerated Waters.

An inclusive charge will be made for Waters and Bottles, and full credit will be allowed for empties when returned.

Orders for Aerated Waters should be addressed to

WATKINS, LIMITED.

PRICE LIST:

\$1.20 per dozen will be allowed for Aerated Water Bottles when returned in good condition.

Per Doz.

Soda Water ... \$1.70

Soda Water in Bombay Bottles 1.80

Potash Seltzer and B.P. Soda 1.80

Lemonade ... 1.80

Tonic Water ... 1.80

Lithia Water ... 1.95

Ginger Ale ... 1.95

Lemon Squash ... 1.95

Raspberryade ... 1.95

Stone Ginger Beer ... 1.95

Hongkong, 28th December, 1904. [1393]

Intimations.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 95 ft.; bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 80.5 ft.; bottom 45.8 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand, (plates and angles all being tested by Lloyds' surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Works, No. 506; General, No. 378.

Telegrams, "Dock, Yokohama," Codes A I. and A. B. G. (4th).

Yokohama, May 11th, 1903. [76]

D. NOMA, TATTOOER

60, QUEEN'S ROAD CENTRAL.

THE Public are informed that my Parlours are open from 9 A.M. all day. My 32 years' experience in TATTOOING is a guarantee of good work and prompt execution. My Colours are absolutely fast and perfectly harmless, and produce a charming effect not attained by any other, as their composition is only known to me. H. R. H. The Duke of York, and H. I. H. The Emperor of Russia, both honoured me with their patronage; besides many others of High Rank. Prices Moderate and satisfaction guaranteed as attested by 3,700 Recommendations which I have received from all sources.
 Hongkong, 16th November, 1904. [47]

HONGKONG HIGH-LEVEL TRAMWAYS COMPANY, LIMITED.

TIME TABLE.

WEEK DAYS.

7.00 a.m. to 7.30 a.m.	Every 30 minutes.
7.30 a.m. to 8.00 a.m.	Every 10 minutes.
8.00 a.m. to 8.30 a.m.	Every 15 minutes.
8.30 a.m. to 9.00 a.m.	Every 10 minutes.
9.00 a.m. to 11.00 a.m.	Every 15 minutes.
11.00 a.m. to 12.45 p.m.	Every 15 minutes.
12.45 p.m. to 1.15 p.m.	Every 10 minutes.
1.15 p.m. to 1.45 p.m.	Every 15 minutes.
1.45 p.m. to 2.15 p.m.	Every 10

Intimation.

WM. POWELL,
LIMITED.

HIGH-CLASS DRAPERS, DRESS-
MAKERS, MILLINERS, HOUSE
FURNISHERS,
AND
GENTLEMEN'S OUTFITTERS.

AT "ALEXANDRA
BUILDINGS,"
Des Vaux Road.

All the latest up-to-date
Fancy Goods, Blouses, Ribbons,
Chiffons, etc.

A CONSIGNMENT
OF SPECIALLY-
SELECTED TRIMMED-
MILLINERY HAS JUST
ARRIVED FROM
EUROPE.

The height of Fashion is now
displayed in our Show-rooms
and Windows.

DRESSMAKING
DEPARTMENT.

Satisfaction always given.
Everything done under First-class
European Supervision.
All the latest fashion plates on
view.
Prices moderate.
Estimates given for all kinds of
Garments.

CHILDREN'S -
DEPARTMENT.

Boots and Shoes, Hosiery, Gloves,
Caps, Coats, etc., etc.

IN OUR
FURNISHING -
DEPARTMENT

We have a splendid Stock of every
kind and class of goods neces-
sary to the well-furnished House
Hotels, Ships, Hospitals, etc., fur-
nished throughout.
Estimates—free of charge.
All work done by experienced
workmen on the shortest notice.

GENTLEMEN'S
OUTFITTING -
BRANCH.

28, QUEEN'S ROAD,
OPPOSITE THE CLOCK TOWER.

We have a good Stock of our well-
known Footwear for Walking,
Shooting, Tennis, Yachting,
Cricket and Golf.

Hose for Cycling, Golf & Shooting,
Real Pigskin Puttee Leggings and
Hammond's Patent Riding Leg-
gings.

Fox's Spiral Puttees in Navy and
Khaki.

Hats, Caps, Shirts, Waistcoats,
Underwear,
etc., etc., etc.

Wm. POWELL, Ltd.
HONG KONG.

Hongkong, 21st January, 1905.

Auctions.

PUBLIC AUCTION.

THE Undersigned have received instructions
from Mrs. HUGHES, to Sell by
PUBLIC AUCTION,
TO-MORROW,
the 27th January, 1905, at 2.30 P.M., within her
residence, No. 32, Morrison Hill Road,
THE WHOLE OF HER
HOUSEHOLD FURNITURE.
Catalogues will be issued.
TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.

Hongkong, 26th January, 1905. [172]

PUBLIC AUCTION.

THE Undersigned have received instructions
to Sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,
on
SATURDAY,
the 28th January, 1905, at 2.30 P.M., at their
Sales Rooms, No. 8, Des Vaux Road,
corner of Ice House Street,
A GREAT ASSORTMENT OF
CHINESE CURIOS,
Comprising:—
OLD BRONZES, OLD CHINA 5-CO-
LOURED VASES, SILK EMBROIDERIES,
WALL PLATES, INCENSE BURNERS,
WALL HANGINGS, SNUFF BOTTLES,
&c., &c., &c.
Catalogues will be issued.
TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.

Hongkong, 26th January, 1905. [171]



GOVERNMENT NOTIFICATION.

PARTICULARS AND CONDITIONS of
the letting by Public Auction Sale, to be
held on MONDAY, the 30th day of January,
1905, at 3 P.M., at the Offices of the Public
Works Department, by Order of His Excellency
the Governor, of One Lot of CROWN LAND
at Hok On, in the Colony of Hongkong, for a
term of 75 years, commencing from 1st January,
1893.

PARTICULARS OF THE LOT.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rent	Premium
160	Kowloon, at the junction of the road leading to the Island of Lantau, and the road leading to the Island of Lantau.	48' 0" x 100' 0" x 100' 0" x 100' 0"	4,800	24	1,715

Hongkong, 21st January, 1905. [160]



GOVERNMENT NOTIFICATION.

PARTICULARS AND CONDITIONS of
the letting by Public Auction Sale, to be
held on MONDAY, the 30th day of January,
1905, at 3 P.M., at the Offices of the Public
Works Department, by Order of His Excellency
the Governor, of One Lot of CROWN LAND
at Yau-ma-tei, in the Colony of Hongkong, for a
term of 75 years, with the option of renewal at
a CROWN RENT to be fixed by the Surveyor
of His Majesty the KING, for one further term
of 75 years.

PARTICULARS OF THE LOT.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rent	Upset Price
161	Kowloon, at the junction of the road leading to the Island of Lantau, and the road leading to the Island of Lantau.	510' 0" x 100' 0" x 100' 0" x 100' 0"	51,000	1,668	75,675

Hongkong, 21st January, 1905. [161]



PUBLIC AUCTION.

THE Undersigned will Let by Public Auction,
ON
MONDAY,
the 30th January, 1905, at 3 P.M.,
on the Spot,
The Several Lots Numbered 1 to 19 on Plan to
be seen at the Auctioneers' Office, for erec-
tion of
BOOTHES AND MATSHEDS
on the Government Ground adjoining the Race
Course, North of the Grand Stand Enclosure.
TERMS:—Cash.

For Plan and Conditions of Sale, apply to—
HUGHES & HOUGH,
Government Auctioneers.

Hongkong, 23rd January, 1905. [165]

PUBLIC AUCTION.

THE Undersigned have received instructions
to Sell by
PUBLIC AUCTION,
FOR ACCOUNT OF THE CONCERNED,
on
TUESDAY,
the 31st January, 1905, at 2.30 P.M., at their
Sales Rooms, No. 8, Des Vaux Road,
corner of Ice House Street,
SUNDY
HOUSEHOLD FURNITURE,
Comprising:—
TEAKWOOD WARDROBES with BE-
VELLED GLASS, MARBLE-TOP WASH-
STANDS, TEAKWOOD EXTENSION
DINING TABLE, VIENNA CHAIRS,
CARPETS, DOUBLE BRASS BEDSTEAD
WITH WIRE MATTRESS, GLASS, CRO-
CKERY and ELECTRO-PLATED WARE,
&c., &c., &c.

TERMS:—As usual.

HUGHES & HOUGH,
Auctioneers.

Hongkong, 24th January, 1905. [173]

"SHELL" TRANSPORT AND
TRADING CO.

ANNUAL MEETING.

[Continued from page 5.]

OIL DISTRIBUTION.

This brings to the question of the constitution
of the Petroleum Products Actien Gesellschaft,
in which we have become shareholders. It has
long been apparent to your directors that the
petroleum business in Europe can only be
successfully conducted by the sale of oil
belonging to producers, and that the day
for the merchant or middleman has passed.
If we ever had any doubt about this, it would
have been settled by the results obtained by
the Asiatic Petroleum Company, the principle
there prevailing being that whilst a fair re-
muneration is paid for the use of the steamers
and installations erected by distributors, the
brut of trade competition is borne by the
parties to whom the oil belongs; in return they
taking the bulk of the profits. As producers
(and to-day very large producers) we share the
burden and the benefit of the Eastern organi-
sations, and the position is simplicity itself. All
concerned in that company are prepared to
accept what that organisation is capable, and
of giving them—namely, the very best prices
obtainable, and if by reason of the competition
of other producers, or of merchants, the price
is reduced to a low one, this has to be accepted
too. But in Europe the position of this com-
pany was different, since we are not producers
at present within any territory available for
European trade. We had anticipated that with
the long contract we had made with the Guffey
Company ample employment would have been
found for our steamers, and for such installa-
tions as we had erected for oil on the basis of
that contract, but unhappily, as you know, the
Guffey Company found themselves wholly un-
able to carry it out, and we are not disposed,
seeing the great risks involved in acting as
merchants, to carry on this business for our
own account. Hence we allied ourselves with
the Deutsche Bank, who are large producers of
Roumanian oil which will be consigned to the
Petroleum Products Actien Gesellschaft upon a
basis of fair remuneration to the steamers and
installations employed, and that lines are so
laid that other suppliers may be taken into the
organisation, so that ample supplies will be
forthcoming for its support. A very large
capital is required, for such a distributing
organisation, and for the necessary steamers
in connection with it, and in ideal com-
bination, since we know well that producers
need all their capital to develop their fields
and works. The present position in the Euro-
pean trade is a most deplorable one. For some
months now, prices particularly in Great Bri-
tain have been on a level which leaves the
most appalling losses to those concerned in the
oil trade. Competition (especially among the
Russian producers) has been carried to the
verge of insanity, and when the balance-sheets
of the companies concerned are perused, I
fear they will be very sorry reading. The fall
in prices has been greatly accentuated by the
action of the English branch of the Standard
Oil Co., who naturally wish to retain their trade,
but it is obviously impossible for the present
costly struggle to continue without disastrous
results to some of the combatants, that I am
in hopes that the very severity of the war will
induce some agreement among the parties to
conduct business on more sensible lines, and
any influence that this company can use to
legitimately promote peace will be most will-
ingly employed.

Reverting to the figures in the balance-sheet,
you will see that the directors have met the
wishes of the shareholders in dividing the
expenditure for the year 1903, and in giving
in separate items the cost of new steamers as
distinguished from the expenditure upon installa-
tions. We hope in our next balance-sheet to
give figures separately, and for the guidance of
those who have professed to be eager for this
information. I may say that the items shown
in the asset side of the balance-sheet, amount-
ing to £4,564,302, are specifically divided, in
almost equal amounts, as to one-half for land,
buildings, lighters, storage works, plant and
installations, and as to the other half, to
steamers, so that a glance at the amount placed
to the credit of depreciation will show that in
respect of the steamers 5 per cent. per annum
had always been written off, whilst all current
repairs, upkeep, and renewal have been pro-
vided out of revenue. The installations being
very largely indeed freehold property, do not,
in the directors' opinion, call for large sums to
be set aside, and the appropriation made in
this connection is sufficient. You will see that
we have written off a further £10,000 towards
extinguishing the expenses of the issue of pre-
ference shares, but if we are to take the dicta
of the Commissioners of Income Tax, the heavy
amount which we are deducting from our pro-
fits year by year to liquidate this, is not a
charge upon revenue at all, since they insist
upon charging us with our gross income, and
decline to allow the deduction of this amount
from our profits. In our opinion this decision
is entirely wrong, and we are appealing against
it. The cost of this issue adds to the earning
power of the company by the new capital pro-
vided. It clearly cannot be written off capital,
although, had we been in a needy state (which,
happily, we are not), the shareholders would no
doubt have sanctioned the writing off of this
expense, amounting to nearly £60,000, from
the reserve fund. We have steadfastly set our
selves against this. I would call the attention
of shareholders to the fact that the amount
which we pay for the income tax, together with
the sums written off the issue of the preference
shares, and American expenses, would amount
to an extra dividend of no less than one and a
quarter per cent on the capital of the company.

THE BURMAH OIL FIELD.

I have no development to report as to our
application to the Indian Government to take
our part in the development of the Burmah oil
fields, and our appeal against the decision of
the local authorities is now before the Indian
Government itself. Pending their decision we
have received the assurance of the authorities
that no fresh prospecting licences will be
diverted from us to be granted to any other
company or companies; and that when the
principle of the question has been settled by
the Indian Government, we shall, no doubt,
obtain fair play. It would be indeed monstrous
if a company who had done so much to develop
the business in oil in India, who have
placed orders for millions of pounds in steamers
and material in this country, and who have put
at the disposal of the Admiralty, gladly, will-
ingly, and freely their most costly experience
in liquid fuel, were denied facilities upon the
outrageous statements made by our trade op-
ponents, that we were not a British Company.
It is an extremely serious matter to this com-
pany that the producers of Burmah oil should
be enabled to sell their oil, by reason of the
allowance in duty which they have, at rd. per
gallon less than we can recover. Assuming
that we do a trade of 3,000,000 units in India,
this represents a bonus to our opponents, and a
loss to us of nearly £100,000 per annum. In
other words, if the Burmah Oil Company were
compelled to take into their calculations the
duty which they would have to pay, they would
be obliged to raise their prices to such a level as
would enable us to recover this extra sum upon
our sales. We do not for a single moment
intend relinquishing our hold upon the Indian
market. We have spent hundreds of thousands
of pounds upon our organisation there, and
although the prices which we ought to recover
are very much less than those which we can
get, thanks to the opposition of the Burmah
Oil Company, the returns are still such as will
enable us to hold our trade at a profit. This,
however, does not apply to Russian oil, which
can only now be sold in India at such a ruinous
loss to shippers or producers, that it can be
only a question of time for shipments from this
country, and still more from America, to cease,
when there will be ample room left, both for
the Burmah Oil Company and ourselves, unless
the production of both increases to such an
extent as to render a keen struggle for the
employment of our organisations vital to either
party. We have repeatedly shown that the
policy of this company is one of peace, and that
the aim of the directors has been, and always
will be, to make terms with our opponents
where it is possible to do so, but in com-
merce not less than in military matters, *si vis
pacem para bellum*, is a motto which must al-
ways be kept before those conducting great
businesses. We have made a careful study of
the figures now available to us for the profits
of 1904, and I am glad to announce that an in-
terim dividend on account of the profits at the
rate of five per cent. per annum will be declared
by the directors, and paid on January 1 next.
I have much pleasure in moving the adoption
of the report.

Mr. A. V. D. Pest seconded the resolution.
Replying to a shareholder, the Chairman said
in the issue of preference shares the directors
had made a very successful bargain by under-
writing these shares at 5 per cent. The direc-
tors had no objection to giving the particulars
of the management, directors' and auditors'
fees separately in the balance-sheet if the
shareholders so required them. The expenses
of the management of such a business as theirs
he thought extremely moderate. The auditors'
fees were £500 and the directors' fees £4,000,
the balance being for management and clerical
services.

In reply of Mr. Barber, the Chairman said
they were absolutely satisfied in every way
with their dealings with the Netherlands Com-
pany. They had property of enormous value,
and it was entirely in their (the "Shell" Com-
pany's) hands.

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.	Buying.
London—Bank T.T. 1/11 15/16	Do. demand 2/0
Do. 4 months' sight 2/0 3/16	Do. 6 months' sight 2/0 3/16
France—Bank T.T. 2/50 1/2	Do. demand 2/50 1/2
America—Bank T.T. 1/48 1/2	Do. demand 1/48 1/2
Germany—Bank T.T. 1/48 1/2	Do. demand 1/48 1/2
India T.T. 1/48 1/2	Do. demand 1/48 1/2
Shanghai—Bank T.T. Nominal	Do. demand Nominal
Japan—Bank T.T. 98 1/2	Do. demand 98 1/2
Java—Bank T.T. 120	Do. demand 120

OPIUM QUOTATIONS.

Malwa New	Old	Older	Patna New	Benares New	Persian (Paper)
1,070	1,150	1,220 1/2	1,137	1,085	710/000

Intimations.

THE HONGKONG
STUDIO.

HIGHER CLASS PHOTOGRAPHY,
41 & 43, QUEEN'S ROAD CENTRAL,
TOP FLOOR.

PORTRAITS, GROUPS and ENLA-
GING and COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS
ON HAND.

PRICES VERY MODERATE.

Hongkong, 15th September, 1903. [59]

MEE CHEUNG,
PHOTOGRAPHER.

TOP FLOOR OF ICE HOUSE, IN
Des Vaux Road.

IT is now in position, in his New and Com-
modious Premises, to receive, as before,
ALL PHOTOGRAPHIC ART PRACTISED
in the Colony or in any part of the Far East.

GROUPS AND VIEWS
Specially.

Hongkong, 11th September, 1903. [60]

Intimations.

A FATE EXCHANGE.

Large sums of money are no doubt realized
from simple speculation, but the great fortunes
are derived from legitimate and honest business
—where the goods furnished are worth the
price they bring. Certain famous business
men have accumulated their millions wholly in
this way. Prompt and faithful in every con-
tract or engagement they enjoy the confidence
of the public and command a class of trade that
is refused to unstable or tricky competitors. In
the long run it does not pay to cheat or deceive
others. Even a child or a dog soon learns to
distinguish between real friends and foes in
disguise. A humbug may be advertised with
a noise like the blowing of a thousand trumpets,
but it is soon detected and exposed. The
manufacturers of

WAMPOL'S PREPARATION

have always acted on very different principles.
Before offering it to the public they first made
sure of its merits. Then, and then only, did
its name appear in print. People were assured
of what it would do, and found the statement
truthful. To-day they believe in it as we all
believe in the word of a tried and trusted friend.
It is palatable as honey and contains all the
nutritive and curative properties of Pure Cod
Liver Oil, extracted by us from fresh cod livers,
combined with the Compound Syrup of
Hypophosphites and the Extracts of Malt and
Wild Cherry. It aids digestion, drives im-
purities from the blood and cures Anemia,
Scrofula, Debility, Influenza, Throat and Lung
Troubles, and Wasting Complaints. Dr. Louis
W. Bishop says: "I take pleasure in saying I
have found it a most efficient preparation, em-
bodying all of the medicinal properties of a
pure cod liver oil in a most palatable form." It
stands in the front rank in the march of medi-
cine. It is a scientific remedy and a food, with
a delicious taste and flavour. No slow or
doubtful action. "It cannot disappoint you."
Sold by all chemists.

THE WEST POINT BUILDING COM-
PANY, LIMITED.

NOTICE is hereby given that the SEVEN-
TEENTH ORDINARY MEETING
OF SHAREHOLDERS in this Company will be
held at the Company's Offices, Victoria
Buildings, on MONDAY, the 30th January,
1905, at 11.45 o'clock A.M., for the purpose of
receiving the Report of the Directors together
with Statement of Accounts for the year ending
31st December, 1904.

The REGISTER OF SHARES of the
Company will be CLOSED from SATURDAY,
the 21st January, to MONDAY, the 30th
January, (both days inclusive), during which
period no Transfer of Shares can be registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary to the Hongkong Land Invest-
ment and Agency Co., Ltd.,
General Agents for the West Point Build-
ing Co., Ltd.

Hongkong, 10th January, 1905. [120]

THE HONGKONG LAND INVESTMENT
AND AGENCY COMPANY, LIMITED.

NOTICE is hereby given that the SEVEN-
TEENTH ORDINARY MEETING
OF SHAREHOLDERS in this Company will be
held at the Company's Offices, Victoria
Buildings, on MONDAY, the 30th January,
1905, at 12 o'clock Noon, for the purpose of re-
ceiving the Report of the Directors together
with Statement of Accounts for the year ending
31st December, 1904.

The REGISTER OF SHARES of the
Company will be CLOSED from SATURDAY,
the 21st January, to MONDAY, the 30th
January, (both days inclusive), during which
period no Transfer of Shares can be registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary.

Hongkong, 10th January, 1905. [121]

THE KOWLOON LAND AND BUILDING
COMPANY, LIMITED.

NOTICE is hereby given that the SIX-
TEENTH ORDINARY MEETING
OF SHAREHOLDERS in this Company will be
held at the Company's Offices, Victoria
Buildings, on MONDAY, the 30th January,
1905, at 2.30 P.M., for the purpose of re-
ceiving the Report of the Directors together
with Statement of Accounts for the year ending
31st December, 1904.

The REGISTER OF SHARES of the
Company will be CLOSED from TUESDAY,
the 24th January, to MONDAY, the 30th
January, (both days inclusive), during which
period no Transfer of Shares can be registered.

By Order of the Board of Directors,
A. SHELTON HOOPER,
Secretary to the Hongkong Land Invest-
ment and Agency Co., Ltd.,
General Agents for the Kowloon Land and
Building Co., Ltd.

Hongkong, 13th January, 1905. [132]

THE HONGKONG, CANTON AND
MACAO STEAMBOAT COMPANY,
LIMITED.

NOTICE TO SHAREHOLDERS.

THE SEVENTY-SEVENTH ORDINARY
HALF-YEARLY MEETING OF
SHAREHOLDERS in the Company will be
held at the Office of the Company, No. 18,
Bank Buildings, Queen's Road Central, on
TUESDAY, the 14th February, at 12 o'clock
Noon, for the purpose of receiving a Report of
the Directors, together with a Statement of
Accounts, declaring a Dividend, and electing
Auditors.

The TRANSFER BOOKS of the Company
will be CLOSED from the 31st January to the
14th February, both days inclusive.

By Order of the Board of Directors,
T. ARNOLD,
Secretary.

Hongkong, 24th January, 1905. [166]

YOU
WANT A SEWING MACHINE

WE WANT YOUR ORDER.

SINGER MANUFACTURING CO.,
1, WYNDHAM STREET.

Cash terms for all grades of "SINGER."
Hongkong, 6th January, 1905. [48]

Intimations.

YOU WANT
PROVISIONS
AND
WINES
IN
1905.

GET YOUR SUPPLIES

FROM

R. Perez & Co.

(SUCCESSORS TO

A. CHAZALON & Co.

AND

G. GIRAULT)

6, QUEEN'S ROAD CENTRAL,

Opposite Connaught Hotel.

Who are Suppliers of High Class

Wines, Spirits and
Provisions,
French Bakers,
Navy Contractors,
and
Commission Agents.

BRANCHES:

HONGKONG, SHANGHAI, HANKOW.

Hongkong, 7th January, 1905. [31]

THE WINE GROWERS
SUPPLY CO.

BARRETTO & Co.,
General Agents, Hongkong.

PORT WINE.

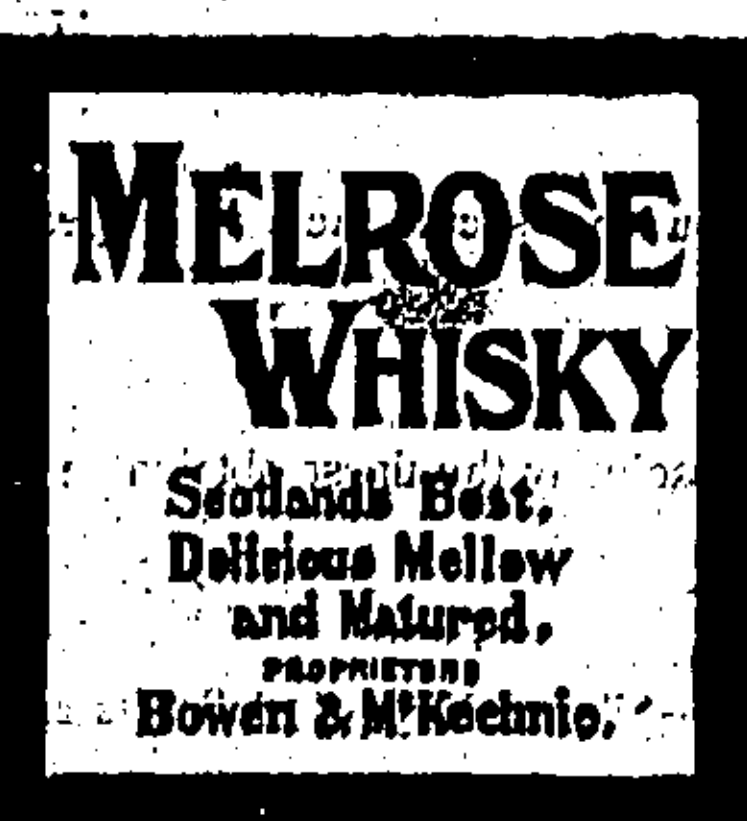
Direct shipments from the
COMPANHIA AGRICOLA E COMMERCIAL DOS
VINHOS DO PORTO,
(Successors to DONNA ANTONIA A. FERREIRA).

Monopoly for China of

THE WINE GROWERS SUPPLY CO.

Per Case of 1 Dozen.

Dry No. 1	Selected Old Port	Price
" 2	"	35.00
Quinta do Porto	"	30.00
Dry No. 3	"	25.00
Quinta da Granja	"	20.00
Tawny, 1887, Vintage	"	15.00
Tawny, (White Label)	"	14.00
Medium Tawny, (Brown Label)	"	13.00
Full Tawny, (White Label)	"	12.00
White Wine, (Brown Label)	"	11.00
White Tawny, (Brown Label)	"	10.50
Light Tawny, (Brown Label)	"	10.00



CEPA RUBY

RIOJA CLARET,
\$6.00 per dozen.

TELEGRAMS.

"HONGKONG TELEGRAPH" SERVICE.

Opium for China.

From Our Own Correspondent.

BOMBAY, 26th January.

The P. & O. Co.'s mail steamer left Bombay yesterday afternoon with about 968 chests of Malwa opium. Prices are as follows:—

Malwa (New) ... Rs. 1,670
 " (Old) ... " 1,770
 " (Oldest) ... " 1,850

[Reuter's.]

The French Cabinet.

LONDON, 24th January.

The new French Cabinet is now completed; with M. Etienne, Minister of Interior, M. Bieuveny Martin, Public Worship, M. Berteaux, Minister of War and M. Clementel, Minister of Colonies.

The Strike Riots in Russia.

The employees of the large iron works in Moscow have struck, in sympathy with their comrades in St. Petersburg; they are parading the streets and calling out the workmen of all the establishments, who mostly responded immediately. The movement is following the same lines as the St. Petersburg strike.

The *Standard's* correspondent at Kieff wires that the fire at the Savastopol Dockyard has been overcome.

A revolutionary outbreak of 8,000 sailors of the Black Sea fleet has occurred; the troops were called out, but refused to fire.

The Japanese in British Columbia.

The Dominion Government has disallowed the British Columbia Act, establishing an educational test, with a view to the exclusion of Japanese; it regards the Act as a menace to Imperial interests.

LATER.

A SERIOUS SYMPTOM.

The strike in Moscow is spreading rapidly and the police have cleared the gunsmiths' shops.

In St. Petersburg there is a temporary lull, but a general strike has broken out in Kovno and Vilna and this extension to the provinces is regarded as a serious symptom.

NETHERLANDS INDIA AND HONGKONG.

Writing under to-day's date, Consul-General F. J. Haver Droeze (Netherlands India), kindly informs us that the Governor General of Netherlands India has decreed that all ships or vessels arriving from Hongkong or having called at this port are subject to quarantine from the date of departure from ten days or since the last case of plague on board. Importation is temporarily prohibited of animal refuse, claws and hoofs, animal or human hair and bristles, hides which are untanned and which are salted or cured with arsenic, raw wool and rags, bags or sacks, which have already been used, coming from Hongkong or transhipped at this port. Also is temporarily prohibited to import from Hongkong into Netherlands India tapestry and used embroidery unless they are transported as personal baggage or in consequence of change of residence.

PRESENTATIONS TO THE REV. W. AND MRS. BRIDIE.

After two years' hard work in the Wanchai District, the Rev. W. Bridie, Naval Chaplain and Pastor of the Wesleyan Church, is about to take a holiday and will shortly leave for home. Last evening at the Soldiers' and Sailors' Institute, Arsenal Street, in which both Mr. and Mrs. Bridie have taken great interest, the occasion was taken to present them with small marks of affection and esteem, subscribed for by the members of the Wesleyan body, together with assistance from a large number of soldiers' and sailors who have profited by Mr. Bridie's teachings in the Home. The proceedings opened at six o'clock with an old-fashioned English "high tea," at which there were a large number of well-wishers present, many being unable to obtain seats with the limited accommodation at command. Subsequently an adjournment was made to the meeting room upstairs where Mrs. Brown on behalf of the subscribers presented Mr. and Mrs. Bridie with a number of interesting and useful silver articles to remind them of their sojourn in Hongkong, and in the course of brief but sympathetic speech, wished them a safe journey home, and hoped they would be successful in the future. Mr. Bridie who was heartily applauded thanked those present for their kindness, and appreciation of the mark he had been able to accomplish during his stay among them. He spoke with pleasure of the successful enlargement of the Garrison Church, which had been carried out at a cost of five thousand dollars, and of many important improvements he had witnessed in connection with that Home. Several service men afterwards delivered brief addresses emphasising the kindly nature of Mr. and Mrs. Bridie, and their willingness at all times to come forward and assist the frequenters of the Home. The meeting closed with cheers, and the expression of hearty good wishes.

IN reference to the proposed expropriation of the Tanjong Pagar Co.'s property, the *China Express* says:—The action now taken by the Government will perhaps not come completely as a surprise to either the public or the shareholders. Few references of an authoritative nature, it is true, have been made to such action, but for some two years the step did not seem entirely impossible to those who have been closely following the matter. Further comment does not seem desirable for the moment until the terms of the ordinance of expropriation are known. Of course, there are several phases that must be gone through before the transfer is near completion.

SHIPPING AND MAILS.

MAILS DUE.

English (*Chusan*) 28th inst.
 German (*Bayern*) 30th inst.
 American (*Montoli*) 30th inst.
 Indian (*Kumant*) 31st inst.
 German (*Sachsen*) 2nd prox.
 German (*Prinz Segismund*) 13th prox.
 Canadian (*Empress of India*) 13th prox.

The N. D. L. Australian Line's *Prinz Waldemar* left Kobe via Moji to-day, at 7 a.m., and may be expected here on Wednesday, the 1st prox.

ANGLO-CHINESE DISTRICT GOVERNMENT SCHOOLS.

ANNUAL PRIZE DISTRIBUTION.

His Excellency the Governor (Sir Matthew Nathan) presented the prizes to the successful students of the above Schools, this morning, the function taking place at Wanchai School, Queen's Road East. There were present Dr. Bateson Wright, Messrs. Scott, W. Curwen (Yau-mat), Young Hee, W. H. Williams, Irving, Braidwood, R. A. B. Ponsonby (Private Secretary to the Governor), Rev. W. Bridie and others.

SAIYINGPUN.

Mr. W. H. Williams read the report on the working of this School as follows:—

The school year commences on Wednesday, March 2nd, after the usual Chinese New Year holidays. An entrance examination was held during the first week, to boys were rejected, the knowledge of Chinese being insufficient to profit by the instruction given at the school in that subject. By March 10th, the number of boys on the school register was 108.

Fees.—The school fee is \$2 per month for each pupil.

Out-buildings.—The latrines have been removed to the top of the yard and are a great improvement. The playground has been considerably enlarged and the boys appreciate it very much.

The Staff (changes).—Mr. Chan Chiu-lai, the first assistant, resigned on the 1st March; Mr. Chan Chiu-lai was appointed first assistant; Mr. Ng Pin died of plague in April; Mr. Yeung Kien appointed on probation; Mr. Yung Kien resigned in September; Mr. Lam Chak Shang appointed on probation. The headmaster was absent the greater part of July, August and September on sick leave.

Time table and curriculum.—Instruction in prescribed Chinese books is given to each class in turn by the vernacular master, each class receiving instruction on two half days a week, one morning and one afternoon. The school is opened for 3 hours in the morning, 2½ hours in the afternoon on five days a week. One half-hour a day being given to recreation. In standards I to IV the ordinary subjects of instruction are taken; viz.: reading, writing, arithmetic, and conversation. During the year the following subjects have been introduced into standards V, VI and VII. General history, general descriptive geography, the geography of special countries, algebra, and object lessons.

Summary of results.—Geography, arithmetic and colloquial English, in standards I and II very satisfactory; arithmetic in all classes good; algebra in standards VI and VII very good. The addition of good apparatus, maps, pictures, &c. has greatly improved the method of teaching. On the whole the most satisfactory work has been done in standards I, II and V.

Recommendation.—The results in arithmetic generally are satisfactory and as a result of experiments I have made with standards V, VI and VII as well as with Chinese masters I am convinced that the Chinese masters have a marked ability for mathematical studies. In view of the importance of this subject from both a practical and purely educational point of view I would like to recommend that practical mathematics be provided for standards V, VI and VII, following graded three years' course and including the element of practical geometry, trigonometry, mensuration and graphical calculations. To accomplish something in this direction I do not think the Saturday morning geography class for Anglo-Chinese teachers could do better than continue their meetings again this year and go through a course of practical mathematics.

History.—Finding the decision of Government on the recommendations of the "Committee on History and Geography" and in the absence of suitable text books, a start has been made in general history and in the history of Greece as a tentative step only. The result is, as yet doubtful but must not be misjudged as the boys who study history have not been through the preliminary course which the Committee attached importance to as the basis of the whole scheme.

Holidays &c.—The school was closed for the first two weeks in April during the Tsing Ming festival and for the month of August. Closed for four days during April to disinfect and cleanse after the death of one or two boys and one master from plague. During the hot months of June and July the school opened from 7 a.m. to 9 and from 10 a.m. to 1.

Attendance.—The highest average attendance was 97 for March. The lowest average attendance was 43 for December. 54 boys have left during the year. Of this number 17 boys left from Standards III and IV which I attribute to the fact that no less than 5 masters have had charge of these classes at different times. I found that a master's resignation to accept a more lucrative appointment always meant 3 or 4 boys leaving as a result. This is unfortunate, but at present there is no remedy for it. Again 18 boys left Standards V, VI and VII, 2 to go to other schools, 3 to the Government service as clerks, &c., the rest to take up junior appointments with business firms. So far I have found it an almost impossible matter to induce boys to stay in school for any length of time after they have passed Standards V and VI. They are restless and anxious to "get a situation." The raising of the fees to \$2 a month has I find, taken away some boys though at first I did not think it would; but it is, after all, only natural that scholars should go where the teaching staff is more efficient and where they can pay the same and in many cases a lower fee.

Scholarships.—It has been the rule to grant a number of internal free scholarships open to boys in each class. I now recommend—

(i.) Abolition of these scholarships. As a reward for diligence the boy in each class now receives a class prize for general proficiency.

(ii.) That 4 scholarships be awarded annually open for competition to boys who have passed through Standard V and tenable for two years. The scholarships to be granted annually commencing March 1st, 1905, granted free admission to school during the tenure of the scholarship. The headmaster to have the right to withhold or transfer a scholarship at the end of the first year of tenure if the holder's report is not deemed satisfactory. My reason for this innovation is to offer an inducement to boys to continue their education in Standards VI and VII.

Games, etc.—The boys have had rambles to Kennedy Town and Aberdeen and this somewhat improved their knowledge of local geography. Of English games football is becoming quite a favourite pastime. The school has played matches, and though they have not won any they hope to do much better in the forthcoming Schools' League Competition.

During the year the masters of all the District Schools have met at Saiyungpun School on a Saturday morning. Between 9 and 10 o'clock one of the masters has been called upon to give an object lesson to the upper classes collectively and in the presence of his fellow-teachers who have made notes of the good and weak points of the lesson. The lessons dealt with local industries sugar, iron, paper, silk, etc., and common objects. The scholars

have afterwards taken down the notes given them on the blackboard for future use in composition and essay-writing. When the school was dismissed half-an-hour was spent listening to the comments of the masters on the lesson given.

I am glad to report that the masters have taken kindly to this method of teaching and they prepare and give their lessons in a way that makes the lesson bright, interesting and more logical. This method seems to me a rational one if Chinese masters are to give instruction in Western Knowledge and the Inspector of Schools who has periodically visited the classes has spoken well of its results on the work of all the schools.

I expect that this year hygiene, physiology, and sanitary science will be added to the list of modern lessons to be given.

After reading his report Mr. Williams said: And now, Sir, the Government having transferred me to another sphere I should like with your permission to take the opportunity of making a few remarks which concern the interests of the scholars and teachers. In these schools, the scholars are classified as in an ordinary Elementary English School. Formerly no instruction was given in the District Schools above Standard V. During the past year a Standard VI and Standard VII were formed, but the results have not been satisfactory. I should like to refer to the remarks made by Dr. Bateson Wright at Queen's College yesterday regarding the early removal of boys in the upper classes just so soon as they could earn a few dollars. "We have experienced the same thing in regard to standards VI and VII. Boys left as soon as they could get a situation thus preventing continuity of work. As the great majority of boys leave school on passing St. V and some of them before that to take up positions as junior clerks with our local firms at salaries ranging from \$15 to \$30 a month I made a point of inquiring personally how these and many such boys were getting on and I had conversations with employers representing two shipping firms, one wholesale firm, two large retail firms and three engineering firms, and I should like to give you their testimony as to some extent it reflects on the practical value of our Educational System. Of course there are exceptions and we are pleased to hear of certain boys making headway but let us examine the case of the average boy leaving school. This is a summary of their evidence. "The boys you send us from your Anglo-Chinese Schools are reliable when they are told to copy letters in a legible hand, and they take things down from dictation fairly well, but they show little or no resource, are lacking in general intelligence and do not make that progress and show that interest in their work which an employer looks for."

"They gave me illustrations of this and I tried to alone for it by saying that there was the probability of the employer and his European subordinates expecting too much from junior clerks, but this was met by the employers giving me living instances of boys, who, after two or three years in the business were not capable of taking charge of a desk, of writing in good business style to a foreign firm, or of dealing intelligently with quotations and estimates from Chinese firms here and inland, because they lacked knowledge concerning the commodities or were unable to apply what little knowledge they had, and their ignorance of practical mathematics was astonishing. Only the other day I discovered a clerk using a most primitive method to convert 300 sterling into dollars at 1/11, using up a whole sheet of foolscap and checking it by going over the same figures again."

Now this seems a harsh criticism but unfortunately the main points of it are true and it is for those of us who are interested in Education to ask the reason, and where possible remedy it. Most of the blame (if I may call it so) attaches to the scholars themselves, who are tempted to leave school by the offer of a fifteen-dollar bill when they have only a superficial education in English and in Western knowledge, and even in their own language. The Government provide the schools, the apparatus, and the teachers. It is for the Chinese boy therefore to look further ahead. He need not be afraid that he is losing an opportunity when he refuses the first which comes his way. An employer whether he be a business man or a Government employee is only too glad and ready to engage a competent servant, and I have told the boys that they are badly paid because they are not worth more and that, "a little knowledge is a dangerous thing."

I have recommended to the Inspector of Schools that in future the scholarships granting free tuition in the District Schools should be given to pupils who have passed St. V and who wish to continue in VI and VII. Formerly a scholarship was given to the top boy in each class, but as the top boy now receives a book prize for general proficiency, he should not require any further inducement, and I have further recommended that the Department should grant leaving certificates to those boys only who have had at least one year's schooling above St. V. When the boys see the advantage of this and when our teaching of important subjects like Geography and Mathematics is reformed on the lines which you, Sir, have broadly indicated, we may see the scholars leaving the Anglo-Chinese Schools well equipped for their future career whatever it may be, a credit to themselves, to their teachers, their employers and their country.

WANCHAI.

Mr. Young Hee said: Your Excellency, Mr. Irving, ladies and gentlemen, with your kind permission, I will read a brief report on the Wanchai School for the year 1904.

Numerical Strength.—At the beginning of the year under review, there were 104 pupils on the register. After the usual New Year vacation, work was re-commenced on the 2nd March, when 13 boys from the vernacular school and 48 new boys were enrolled. During the remainder of the year 13 more new pupils were admitted, making together 74 new boys enrolled throughout the year. The total number of scholars at this school during the year was 178.

Attendance.—During the year, the school was open on 198 days, and the average daily attendance was 114.67, which is an improvement on that of the previous year which was 90.33. The trouble of boys absenting themselves on the most trifling pretexts still prevailed, notwithstanding that strong measures had been adopted to prevent it. The Saturday morning classes at the Saiyungpun School at which the assistant-masters were required to attend, have been responsible for the small number of school days during the year.

Staff.—During the year Messrs. Ng Fung-chau and Leung Shiu-on, 1st and 2nd assistants, were transferred to the Yau-mat School, and Mr. Kwok King-shan, 2nd assistant at Yau-mat, was promoted to the first assistantship of this school. In April last, Mr. Fung Kien-ling was appointed probationer. He did not, however, occupy the post long, as he resigned at the end of September, when Mr. Yung Kien, a pupil of this school, was selected to fill the vacancy. I must say that these repeated changes are not conducive to the progress of the school.

Fees.—At the beginning of the year, a fee of \$1 per month was collected from every pupil (free scholars excepted). When the school reopened after the New Year vacation, the scholarships were abolished, and all former free

scholars and boys from the former vernacular school had to pay \$1 per month. The fee for new pupils was fixed at \$2. The total amount of fees collected during the year was \$1,591.50, being an increase of \$99 upon that of 1903. No fee was collected during the New Year and midsummer vacations.

Work and Progress.—At the beginning of the year, the vernacular school formerly attached to this school was abolished, and a new syllabus was introduced in which history and Chinese were included. Throughout the year, the teaching of all subjects has been, so far as possible, carried out in accordance with the new methods, and I think the experiment has been crowned with undoubted success. A number of object lessons on geography and natural history have been given to all the standards, in which particular attention was paid to English colloquial. Some difficulties, however, were experienced in obtaining the necessary objects with which to illustrate many of the lessons, and I would suggest that more object lesson charts should be furnished. The new readers for Standards I and II are a decided improvement on the old Oriental readers, inasmuch as the reading matter and illustrations in them are more comprehensible to the boys. Similar books should be obtained for the higher standards. With regard to history (Greece), I regret to say that the pupils do not take the amount of interest in this subject as might be expected. Bearing in mind that the majority of the boys do not remain in school for many years I am of the opinion that a course of English history would be more appreciated and useful.

The study of Chinese. The selection of books and the new syllabus have turned out a great success. The pupils are taking a keen interest in this subject, and good results have been obtained. Since the inclusion of Chinese in the syllabus, a marked improvement has been noticed in translation, the percentage of passes this year being 96.4 as against 87.8 of last year. The Inspector of Schools conducted the annual examination of this school at the beginning of the present month, the result of which will, no doubt, be made public in due course.

Furniture.—The desks and forms in this school are in a very dilapidated condition, rendered so through long years of use. Unless they are to be replaced by new and modern ones, they ought to be repaired during the New Year vacation.

Sport.—The manly game of football was introduced in this school a couple of months ago, and it has been taken up by the pupils with great spirit and enthusiasm. Since its introduction, we have played three matches, and I am pleased to say, we have managed to win all of them. The playground at our disposal is rather small and dangerous, otherwise some other branches of sport and physical drill may be indulged in by the pupils with the same vigour. I would suggest that a low wall be erected on the western boundary of the school in order to have a little more privacy, and also to avoid the danger of boys from falling over the embankment.

YAU-MAT.

Mr. Curwen said:—Your Excellency, ladies and gentlemen.—In presenting this the 2nd annual report on the Yau-mat School, I am pleased to have to report that it is gradually increasing and that by the time of the completion of the new premises, I am hopeful that the nucleus of a good school will be ready for transference.

Average attendance, 1902, 50; 1903, 76; last year about 85. In 1902, boys used to be given small rewards for regular attendance; in 1903, these rewards were abolished and a fee of 50 cents per month charged and last year this was again increased to \$2 per month, and notwithstanding the great increase in fees, the average attendance has considerably increased. This I think is extremely satisfactory when one takes into account the premises in which the school is carried on at present, and the limited staff, viz.: 2 Anglo-Chinese masters.

Curriculum.—The work for the past two years has been largely of an experimental nature in order to discover the best and simplest methods of imparting instruction. For instance, last year I determined to try a plan followed in a great many schools at home, and that was to teach words before teaching the alphabet. This method I soon found to be a distinct failure, and my conclusion is that the first work must be chiefly spent on the alphabet and phonetics. Another experiment was in the teaching of English composition. This I commenced in Standard I, by asking boys to write a given number of sentences about a picture or an object placed before them. This was followed in Standard II by asking boys to reproduce the substance of a short story told to them (reading not the slightest use), and the same in Standard III only of a more difficult nature. This has been a great success and at the present time there are boys in the three lower standards who have been studying English for less than two years, and who can write better English composition than some boys in the upper Standards who have been studying English for five years. History as Your Excellency is aware has been taught during the past year. The teaching of this subject has occasioned me many hours of anxious thought as to which was the best method. It is perfectly useless, I find, from an educational point of view, to give a Chinese boy a book and ask him to study a part or parts of it because he sets himself to learn it off by heart. This subject must be taught by means of oral lessons, illustrated by pictures whenever possible, and notes have to be written on the black board for the pupils to copy and digest. The first part of the following lesson has to be devoted to oral questioning on the subject matter of the previous lesson. This plan of teaching history has been fairly successful.

Chinese.—This subject I have been informed by the Inspector of Schools has not been a success. The reason for this I am convinced is to be found in the system of classification in this subject as followed in the District Schools. Boys will have to be classified in Chinese according to their knowledge of the language and not as at present be placed in classes I, II, III or IV in Chinese just because they happen to be in those classes for English. The teaching of the two languages should be altogether separate and distinct in the first four classes. Before the re-opening of the schools I shall ask the Inspector of Schools to sanction a scheme for rearranging the teaching of this subject and by so doing render more time available for English.

General.—As regards other subjects, there is little comment needed from me as there is not the slightest doubt that the Inspector of Schools will remind us of our deficiencies. The Boys.—If we are to accept Carlyle's art of a genius, viz.: "that a genius is one with an infinite capacity for taking pains," then we must write down nearly all Chinese students of English as geniuses, as during my experience of nearly twenty years as a teacher, I have never come in contact with a more earnest and determined set of students than the average class of Chinese boys.

In conclusion, I must thank the Inspector of Schools for his ready help, assistance and sympathy when required, my staff which although small have worked extremely hard, and last but not least the boys themselves who have worked as hard or harder than any of us. His Excellency then distributed the prizes.

THE GOVERNOR'S SPEECH.

H. E. the Governor said:—Boys.—On this occasion I am going to address my few remarks to you, and I will ask your masters to explain them afterwards to those among you who do not know enough English as yet to understand what I say. I have visited, since I came here, the Wanchai and Yau-mat schools, and I know that the boys there are being taught English in the right way, and in the Inspector's report I read that this is also the case at the Saiyungpun School. I want you to do your best to take advantage of this teaching of English, so that you may quickly learn to pronounce it properly, speak it correctly, and read it easily. To do this I advise you not only to talk English in school, but to talk it also with each other on the playground and at home, and I also advise you, when you see or hear words that you do not understand, to ask your master to explain them to you. It is better, in writing, to use short words of which you are perfectly certain of the meaning than long ones that, though they may sound learned, may not mean what you think they do. I tell you to learn to pronounce English well, I know you telling you to do what is very difficult for Chinese boys, it will be the more to your credit when you do it well. As regards talking, English correctly, there can be no question of the use of it to those among you who are going to live and work in this English colony; and those that go elsewhere will find that English is the most useful language to know in most places in the world that are washed by the waves of the sea. And as to reading fluently, you must remember that your school course is intended to open to you those books which will continue your education when you have left school.

The next thing I wish to speak to you about is manners. There is a Chinese gentleman here whom I have the honour to reckon among my friends who tells me that the boys of Hongkong have not got the good manners that they had when he was young—that the young do not now pay the same respect to the old as they did, and that the same gratitude is not shown to those who endeavour to assist them. This is not as it should be, and I would urge on the boys of the Anglo-Chinese schools to give attention to manners, of which the essence is to pay respect where respect is due and to do nothing that may hurt the feelings of others. The right-minded person feels a rudeness more than a blow, and the right-minded person will no more think of showing a rudeness than of striking a blow. The motto of one of our oldest English public schools is "Manners maketh man," and I want this motto borne in mind by the Chinese boys in our Hongkong schools. It is entirely consistent with the teachings of Confucius.

In conclusion, I will say two words on the matter of sport. In England we lay stress on the healthy mind going along with the healthy body, and we believe that athletic exercises are the principal means for making the body healthy. This seems to me to apply equally to Chinese boys, and I shall, therefore, be glad if the masters encourage, and the boys go in for, such exercises as football and cricket.

I will now give one prize and one present. The prize—a book—I will give to the boy pointed out to me by the Inspector as most proficient in reading and talking English; and the present—a football—I will give to the Wanchai School, as I have often seen them at the game as I pass their playground when I go to polo, and so I know they will appreciate this gift. (Applause.)

THANKS.
 Mr. Irving said this was the second annual prize distribution in connection with the District Schools since they were placed on a new basis. Last year there was a spirit of complacency in the air, and such a spirit was not unnatural to those who remembered the schools on their unregenerate basis. But they must not rest on their laurels, but try and advance themselves on the best lines—such lines as His Excellency had pointed out to them that day. They must not be satisfied with what little they had done up to this time, but advance, and see that the schools were better each succeeding year. In the name of the Masters and the scholars of the District Schools, he thanked His Excellency for coming there to distribute the prizes, and still more for the words of counsel and advice which he had given.

The scholars then gave three hearty cheers for His Excellency, after which on the call of the Governor, cheers were given for the Head Masters, and Mr. Irving, the Inspector of Schools.

The proceedings then terminated.

To-day's Advertisements.

"INDRA" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

FROM NEW YORK.

THE Company's Steamship

"INDRAPURA."

having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the goods are landed.

Goods not cleared by the 1st February, at 4 P.M., will be subject to rent.
 No Fire Insurance will be effected by us in any case whatever.

All damaged packages must be left in the Godowns, and a certificate of the damage obtained from the Godown Company within ten days after the vessel's arrival here, after which no claims will be recognised.

Optional Goods will be landed here unless instructions are given to the contrary before Noon, TO-DAY.

JARDINE, MATHESON & Co., Agents.

Hongkong, 26th January, 1905. [179]

NOTICE TO CONSIGNEES.

FROM ANTWERP AND LONDON.

THE Steamship

"RADNORSHIRE."

Captain J. M. Haffner, having arrived from the above ports, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, at Kowloon and stored at Consignees' risk and expense.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 1st February will be subject to rent.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 1st February, at 2.30 P.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by SHEWAN, TOMES & Co., Agents.

Hongkong, 26th January, 1905. [178]

To-day's Advertisements.

HUMPHREYS ESTATE AND FINANCE COMPANY, LIMITED.

THE NINETEENTH ORDINARY ANNUAL GENERAL MEETING OF SHAREHOLDERS of the above Company will be held at the Registered Offices of the Company, Alexandra Buildings, Des Voeux Road, on FRIDAY, 10th February, 1905, at Noon, for the purpose of receiving the Report of the Directors with a Statement of Accounts for the year ending 31st December, 1904.

The TRANSFER BOOKS of the Company will be CLOSED from 1st to 11th February, 1905, both days inclusive.

JOHN D. HUMPHREYS & SON, General Managers.

Hongkong, 26th January, 1905. [180]

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE ORDINARY YEARLY MEETING OF SHAREHOLDERS will be held in the Offices of the Company, Queen's Buildings, New Praya, on MONDAY, the 20th February, 1905, at 12 o'clock Noon, for the purpose of receiving the Report of the Directors and the Statement of Accounts to the 31st December, 1904.

The TRANSFER BOOKS of the Company will be CLOSED from the 6th to the 20th February, both days inclusive.

By Order of the Board of Directors, THOS. L. ROSE, Secretary.

Hongkong, 26th January, 1905. [177]

THE DAIRY FARM COMPANY, LIMITED.

BEST AUSTRALIAN TABLE BUTTER, 70 Cents per lb.

BEST AUSTRALIAN COOKING BUTTER, 55 Cents per lb.

SPECIAL QUALITY.

CANADIAN STILTON CHEESE, 50 Cents per lb.

MACLAREN'S IMPERIAL CHEESE IN JARS.

Hongkong, 26th January, 1905. [145]

THEATRE ROYAL, CITY HALL.

HONGKONG AMATEUR DRAMATIC CLUB.

"JANE."

A Farce in 3 Acts, by H. NICHOLLS and W. LESTOCK, will be produced ON SATURDAY, 28th January, 1905.

Prices ... \$3, \$2, \$1.
 Sailors and Soldiers in uniform half-price to Pit Stalls and Pit.

BY SPECIAL REQUEST.

AN

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW AND LIVERPOOL	"PAKING"	29th January.
GLASGOW AND LIVERPOOL	"STENTOR"	6th February.
GLASGOW AND LIVERPOOL	"PATROCLUS"	14th February.
GLASGOW AND LIVERPOOL	"ACHILLES"	21st February.
GLASGOW AND LIVERPOOL	"ANTENOR"	28th February.
GLASGOW AND LIVERPOOL	"OOPACK"	27th February.
GLASGOW AND LIVERPOOL	"PINGSUEY"	3rd March.
GLASGOW AND LIVERPOOL	"ULYSSES"	7th March.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"PRIAM"	2nd February.
AMSTERDAM, LONDON & ANTWERP	"GLAUCUS"	14th February.
AMSTERDAM, LONDON & ANTWERP	"AJAX"	20th February.
AMSTERDAM, LONDON & ANTWERP	"IDOMENEUS"	28th February.
AMSTERDAM, LONDON & ANTWERP	"STENTOR"	14th March.
AMSTERDAM, LONDON & ANTWERP	"PATROCLUS"	20th March.
AMSTERDAM, LONDON & ANTWERP	"ACHILLES"	28th March.

TRANS-PACIFIC SERVICE.

FOR	STEAMER	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE AND YOKOHAMA	"PINGSUEY"	6th March.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 26th January, 1905.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
CEBU AND ILOILO	"SUNGKIANG"	27th January.
MANILA	"TAMING"	31st "
PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY & MELBOURNE	"TSINAN"	13th February.

* The Attention of Passengers is directed to the Superior Accommodation offered by these
steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly
qualified Surgeon is carried.† Taking Cargo on through Bills of Lading to all Vantage and Northern China Ports.
‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian
Ports.N.B.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND
AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT.)

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 25th January, 1905.

Hongkong—Manila.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewardsess carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	2540	R. W. Almond	MANILA	SATURDAY, 28th Jan., at 10 A.M.
ZAFIRO	2540	R. Rodger	"	SATURDAY, 4th Feb., at 10 A.M.

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 23rd January, 1905.

AMERICAN ASIATIC STEAMSHIP
COMPANY.

FOR NEW YORK via SUEZ CANAL

(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS.

Steamship	About
"RAS ISSA"	30th January, 1905.

For Freight and further information, apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 6th January, 1905.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"ARABIA"	4,483	Bahle	February 13th, 1905.
"ARAGONIA"	5,198	Schmidt	March 5th, "
"NICOMEDIA"	4,370	Wagner	March 31st, "
"NUMANTIA"	4,370	Brehmer	"

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and
United States Ports. For through rates of Freight and further information, communicate
with or apply to

ALLAN CAMERON, General Agent.

TSANG FOO & CO.

COAL MERCHANTS AND STEVEDORES,
48, DES VŒUX ROAD.SHIPS Coaled from alongside at the shortest
notice, and with all possible despatch.
Prices Moderate. Telephone No. 329.
Hongkong, 1st October, 1904.

NOTICE.

BOO CHEONG, of No. 20, Pottinger
Street, has always on handFIRST-CLASS WRITING AND PRINTING
PAPERS, AND STATIONERY
of every variety.

Hongkong, 24th November, 1904.

Shipping—Steamers.

CHINA NAVIGATION COMPANY,
LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES,
From 1st January, 1904.ALSO REDUCED FARES TO
MANILA AND RETURN.STEAMERS fitted throughout with Electric
Light, First Class Accommodation. Un-
rivalled Table. Duly qualified Surgeon carried.BUTTERFIELD & SWIRE,
Agents.

Hongkong, 1st February, 1904.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain
"KWONG CHOW" 1,309 J. F. MARTIN.
"KWONG TUNG" 1,238 H. W. WALKER.
Leave Hongkong for Canton at 9 every
evening (Saturday excepted).
Leave Canton for Hongkong about 5.30
o'clock every evening (Sunday excepted).
These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity.Passage Fare—Single Journey...\$4
Meals \$1 each.The Company's Wharf is a short distance
West of the Harbour Master's Office.SHIU ON S.S. CO., LD., and
YUEN ON S.S. CO., LD.,
No. 8, Queen's Road West.

Hongkong, 10th January, 1905.

HONGKONG-CANTON LINE.

THE British Steamship

"YING KING."

Captain E. J. Page, of 1,088 tons, Registered,
is the newest, fastest, and most luxuriously
furnished steamer on the line and is lighted
throughout with Electricity; hot and cold water
service. The cuisine is unexcelled.Leaving Hongkong every MONDAY,
WEDNESDAY and FRIDAY EVENING,
at 9 P.M. and returning from Canton every
following evening at 5 P.M.1st Class.....\$3.00 for Single Journey.
2nd "..... 1.50 " " "
Meals 1.00 each.The steamer's wharf is at the Western end
of Wing Lok Street.YUK ON S.S. Co., LD.,
No. 216, Wing Lok Street.
WENDT & Co.,
Canton Agents.

Hongkong, 24th June, 1904.

EXCURSION TO MACAO.

THE Splendid Steamer

"YING KING."

Captain Page, will make an EXCURSION
TRIP TO MACAO, on EVERY SUNDAY,
leaving the Company's wharf at the end of
Wing Lok Street, at 8.30 A.M., and returning
from Macao at 7.30 P.M.The Steamer will lay alongside the S.S.
Perseverance's wharf at Macao.FARE:
1st Class Single Ticket \$2.00, with Cabin \$3.00
" Return " \$3.00, " \$5.00
Tiffin and Dinner may be had on Board
at \$1 each meal.YUK ON & CO., LD.,
S. A. NORONHA,
Macao Agent.

Hongkong, 2nd September, 1904.

HONGKONG-MACAO LINE.

S.S. "WING CHAI"

Captain T. AUSTIN, R.N.R.

THIS Steamer departs from Hongkong on
Week Days, at 8 A.M. and on Sun-
days at 8.30 A.M. Departs from Macao on Week
Days at 2.30 P.M. and on Sundays at 6.30 P.M.FARES—Week Days, 1st Class, including
Cabin and servant, Single \$3; Return Ticket,
\$5; 2nd Class, \$1; 3rd Class, 50 cents.Every Sunday will be an Excursion, at the
following rates—1st and 2nd Class, Single
Ticket, \$1; Return, \$2; 3rd Class, Single, 50
cents; Return, 25 cents; Stewards, 10 cents.TIFFIN AND DINNER can be supplied
either on Board, or at the Macao Hotel, for
returning passengers only, at an extra charge
of \$2.On Sundays, passengers desiring to have a
Private Cabin which has accommodation for
two or more passengers, will be charged \$3
extra.First Class Passengers, who do not care to
return on the Excursion Sunday, will be allowed
to do so the following day (Monday) on pro-
duction of the Return Half Ticket. Should
the Steamer not run on the Monday, owing to
the Boiler cleaning, due notice will be given
by the Captain and the Half Ticket will be
available for the following day.The Steamer is lit throughout by Electricity.
The Steamer's wharf at Hongkong is at the
Western end of Wing Lok Street.MING ON & Co.,
2nd Floor, No. 16, Victoria Street.

Hongkong, 15th November, 1904.

REGULAR STEAMSHIP SERVICE
TO NEW YORK.VIA PORTS AND SUEZ CANAL,
(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG:

1904. About

"HAZEE" 30th Jan., 1905.

"SATSUMA" 10th Feb., "

"RICHMOND CASTLE" 15th "

For Freight and further information, apply to
DODWELL & CO., LIMITED,
Agents.

Hongkong, 11st January, 1905.

Shipping—Steamers.

NIPPON YUSEN KAISHA.

(TRANS-PACIFIC SERVICE).

FOR VICTORIA, B.C. AND SEATTLE,
WASH., via SHANGHAI, MOJI, KOBE
AND YOKOHAMA.

THE Company's Steamship

"IVO MARU."

Captain S. J. G. Parsons, will be despatched
as above, TO-MORROW, the 27th instant,
at 4 P.M.
For Freight or Passage, apply at the Com-
pany's Local Branch Office in Prince's Build-
ing, First Floor, Chater Road.B. MORI,
Acting Manager.

Hongkong, 26th January, 1905.

INDO-CHINA STEAM NAVIGATION
COMPANY, LIMITED.

FOR MANILA.

THE Company's Steamship

"LOONGSANG."

Captain G. S. Weigall, will be despatched at
above, TO-MORROW, the 27th instant, at
4 P.M.This Steamer has Superior Accommodation
for First-class Passengers, and is fitted through-
out with Electric Light.For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
General Managers.

Hongkong, 26th January, 1905.

INDO-CHINA STEAM NAVIGATION
COMPANY, LIMITED.FOR SINGAPORE, PENANG AND
CALCUTTA.

THE Company's Steamship

"SUISANG."

Captain F. Wheeler, will be despatched as
above, on TUESDAY, the 31st instant, at
3 P.M.For Freight or Passage, apply to
JARDINE, MATHESON & Co.,
General Managers.

Hongkong, 24th January, 1905.

FOR SHANGHAI AND CHIN-WAN-TAO.
(Taking Cargo through to Tientsin).

THE Steamship

"OPLAND."

will be despatched on 1st February, at 11 A.M.

For Freight or Passage, apply to
SHEWAN, TOMES & Co.,
Agents.

Hongkong, 26th January, 1905.

EASTERN AND AUSTRALIAN STEAM-
SHIP COMPANY, LIMITED.FOR SYDNEY AND MELBOURNE,
(Calling at Timor, Port Darwin and Queens-
land Ports, and taking through Cargo
to Adelaide, New Zealand,
Tasmania, &c.)

THE Steamship

"EMPIRE."

Captain Helms, will be despatched as above
on WEDNESDAY, the 8th February, at Noon.This well-known Steamer is specially fitted
for Passengers, and has a Refrigerating Cham-
ber, which ensures the supply of Fresh Pro-
visions, Ice, etc., throughout the voyage.This Steamer is installed throughout with
the Electric Light.A Stewardess and a duly qualified Surgeon
are carried.N.B.—To assure the additional comfort of
passengers the steamers of the Company have
electric fans fitted in staterooms.For Freight or Passage, apply to
GIBB, LIVINGSTON & Co.,
Agents.

Hongkong, 14th January, 1905.

Consignees.

"BARBER" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

THE STEAMSHIP "ST. FILLANS,"
FROM NEW YORK.CONSIGNEES of Cargo are hereby informed
that all Goods are being landed at their
risk into the Godowns of the Hongkong and
Kowloon Wharf and Godown Company, Ltd.,
at Kowloon, whence and/or from the wharves
delivery may be obtained.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after the 30th instant will be
subject to rent.All Claims against the Steamer must be pre-
sented to the Underinsured on or before the
5th proximo, or they will not be recognised.All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on the 30th instant at 3 P.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by
DODWELL & CO., LIMITED,
Agents.

Hongkong, 24th January, 1905.

FROM HAMBURG, ANTWERP, PENANG
AND SINGAPORE.

THE H. A. L. Steamship

"ALEZIA."

Captain Sachs, having arrived from the
above Ports, Consignees of Cargo are hereby
requested to send in their Bills of Lading for
countersignature by the Underinsured and to
take immediate delivery of their goods from
alongside.Optional Cargo will be forwarded unless notice
to the contrary be given before TO-DAY.Any Cargo impeding her discharge will be
landed into the Godowns of the Hongkong
and Kowloon Wharf and Godown Co., Limited,
and stored at Consignees' risk and expense.No Claims will be admitted after the Goods
have left the Godowns, and all Goods remain-
ing undelivered after the 30th instant will be
subject to rent.All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on the 30th instant, at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINE,
Hongkong Office.

Hongkong, 23rd January, 1905.

Consignees.

S.S. "POLYNESIE."

COMPAGNIE DES MESSAGERIES
MARITIMES.

NOTICE TO CONSIGNEES.

CONSIGNEES of Cargo from London ex
s.s. *Crimée* and *Dordogne*, from Havre ex
s.s. *Crimée* and *Dordogne*, in connection
with above Steamer, are hereby informed that
their Goods, with the exception of Opium,
Treasure and Valuables are being landed and
stored at their risks into the Godowns of the
Hongkong and Kowloon Wharf and Godown
Co., Limited, at Kowloon, whence delivery may
be obtained immediately after landing.Optional Cargo will be forwarded on unless
intimation is received from the Consignees
before Noon, TO-DAY, requesting it to be
landed here.Bills of Lading will be countersigned by the
Underinsured. Goods remaining unclaimed
after 1st February, at Noon, will be subject
to rent and landing charges.All claims must be sent in to me on or before
the 1st February, or they will not be recognised.All damaged packages will be examined on
WEDNESDAY, the 1st February, at 3 P.M.

No Fire Insurance has been effected.

L. BRIDOU,
Acting Agent.

Hongkong, 25th January, 1905.

INDO-CHINA STEAM NAVIGATION
COMPANY, LIMITED.FROM CALCUTTA, PENANG AND
SINGAPORE.

THE Company's Steamship

"SUISANG."

having arrived from the above Ports, Consignees
of Cargo by her are hereby informed that their
Goods will be delivered from alongside.Cargo impeding the discharge or remaining
on board after 4 P.M., the 26th instant, will be
landed at Consignees' risk and expense into
Godowns at East Point.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by
JARDINE, MATHESON & Co.,
General Managers.

Hongkong, 24th January, 1905.

BRITISH INDIA STEAM NAVIGATION
COMPANY, LIMITED.

FROM RANGOON AND STRAITS.

THE Company's Steamship

"PUNDUA."

having arrived from the above Ports, Consignees
of Cargo by her are hereby informed that their
Goods will be delivered from alongside.Cargo impeding the discharge or remaining
on board after 4 P.M., Monday, the 23rd instant,
will be landed at Consignees' risk and expense
into Godowns at East Point.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by
JARDINE, MATHESON & Co.,
Agents.

Hongkong, 21st January, 1905.

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer

"FORMOSA,"

FROM ANTWERP, LONDON, MALTA,
PORT SAID, SUEZ AND STRAITS.Consignees of Cargo by the above-named
vessel are hereby informed that their Goods
are being landed and placed at their risk in the
Hongkong and Kowloon Wharf and Godown
Company's Godowns at Kowloon, where each
consignment will be sorted out, marked by
mark, and delivery can be obtained as soon as
the Goods are landed.This vessel brings on Cargo—
From London, &c., ex S.S. *Arabia*.Optional Goods will be landed here unless
instructions are given to the contrary before
5 P.M. TO-DAY.Goods not cleared by the 30th instant, at
4 P.M., will be subject to rent.No Fire Insurance will be effected by me in
any case whatever.Damaged Packages must be left in the
Godowns for examination by the Consignees
and the Company's representative at an
appointed hour.All Claims must be presented within ten
days of the steamer's arrival here after which
date they cannot be recognised.No Claims will be admitted after the Goods
have left the Godowns.E. A. HEWETT,
Superintendent.

Hongkong, 23rd January, 1905.

BOSTON TOWBOAT COMPANY.

NOTICE TO CONSIGNEES.

STEAMSHIP "LYRA,"

FROM TACOMA, VICTORIA, YOKO-
HAMA, KOBE, MOJI AND
SHANGHAI.

Shipping.

Arrivals.

Diu, Port, gunboat, 750, Pedro de Azavedo, Goutinho, 25th Jan., from Macao.
 Radnorshire, Br. s.s., 1,890, Hafner, 25th Jan., Singapore 19th Jan., Gen.-S. T. & Co.
 Hong Wan I, Br. s.s., 2,060, J. Slaker, 25th Jan., Singapore 20th Jan., Gen.-C. H. & Co.
 Hangsang, Br. s.s., 1,350, S. Wilde, 26th Jan., Canton 25th Jan., Gen.-J. M. & Co.
 Loksang, Br. s.s., 978, S. Hussey, 26th Jan., Canton 25th Jan., Gen.-J. M. & Co.
 Feiching, Ch. s.s., 980, E. Hoelger, 26th Jan., Shanghai 22nd Jan., Gen.-C. M. S. N. Co.
 Opland, Nor. s.s., 844, Th. W. Schlyker, 26th Jan., Chinwanat 19th Jan., Beans.-C. E. & M. Co.
 Prinzess Marie, Dan. s.s., 3,578, P. A. Berentzen, 26th Jan., Moji 21st Jan., Gen.-M. & Co.
 Indrapura, Br. s.s., 2,152, J. T. Horne, 26th Jan., Manila 23rd Jan., Gen.-J. M. & Co.
 Kohsichang, Ger. s.s., 1,232, C. Goswisch, 26th Jan., Bangkok 19th Jan., Gen.-B. & S.
 Oceano, Br. s.s., 3,050, F. W. Davies, 26th Jan., Delagoa Bay, 25th Jan., Coals.-H. A. L.
 Charterhouse, Br. s.s., 962, R. S. Bainbridge, 26th Jan., Singapore and Hoihow 18th Jan., Gen.-Order.
 Benvorlich, Br. s.s., 2,164, R. W. Thomson, 26th Jan., London 11th Jan., Gen.-G. L. & Co.
 Clearances at the Harbour Office.

Tsinau, for Kobe.
 Lily, for Chinkiang.
 Shahada, for Bangkok.
 Swanley, for Moji.
 Helen, for Swatow.
 Kuowtung, for Canton.
 Charles Hardouin, for Canton.
 Chanwai, for West River.
 San Cheong, for Canton.
 Lokung, for Shanghai.
 Shun Lee, for West River.
 Pak Kong, for West River.
 Benari, for Bangkok.
 Feiching, for Canton.
 Hangsang, for Swatow.
 Ataka, for Canton.
 Wingchai, for Macao.
 San U, for West River.
 Princess Marie, for Singapore.

Jan. 26.
 Taitan, for Saigon.
 Auchenard, for Moji.
 Daphne, for Manila.
 Look, for Bangkok.
 Cranley, for Moji.
 Baralene, for Nagasaki.
 Saint Fillins, for Shanghai.
 Stanley Dollar, for San Francisco.
 Chinkiang, for Shanghai.
 Feiching, for Canton.

Per Hong Wan I, from Singapore—702 Chinese.
 Per Feiching, from Shanghai—Mr. H. Maitre.
 Per Prinzess Marie, from Moji—Messrs. Hansen, Hornemann and Melchior.

Shipping Report.
 Str. Kohsichang from Bangkok:—Fine weather, S.W. winds.

Str. Oceano from Delagoa Bay:—Experienced fine weather throughout the voyage.

Str. Charterhouse from Singapore:—Fine weather, with moderate S.W. winds.

Str. Feiching from Shanghai:—Thick fog on 23rd and 24th inst. hazy on coast line, on 25th light winds and S.W. swell.

Vessels in Port.

Agincourt, Br. s.s., 3,876, Worsnop, 3rd Oct., Hainan 1st Oct., Ballast—Order.
 Benary, Br. s.s., 2,510, G. D. Sarchet, 21st Jan., Moji 15th Jan., Coal.—M. H. K.
 Björnstjörn Björnsen, Nor. s.s., 776, C. Olsen, 24th Jan., Sourabaya 14th Jan., Gen.—Thoresen & Co.
 Empress of India, Br. s.s., 3,032, O. P. Marshall, R.N.R., 18th Jan., Vancouver, (R.C.) 26th Dec., and Shanghai 15th Jan., (M.C.) and Gen.—C. P. R. Co.
 Fri, Nor. s.s., 150, N. G. Andersen, 17th Jan., Java 6th Jan., Sugar and Ground-nuts.—Order.
 Gaelic, Br. s.s., 2,691, W. Finch, R.N.R., 18th Jan., San Francisco 13th Dec., Honolulu 20th, Yokohama 5th Jan., Kobe 25th, Nagasaki 9th, and Manila 16th, Mails and Gen.—O. & S. S. Co.
 Hailan, Fr. s.s., 377, L. Andersen, 24th Jan., Pakhoi 22nd Jan., and Hoihow 24th, Gen.—A. R. M.
 Haitan, Br. s.s., 1,183, J. S. Roach, 22nd Jan., Poochow 19th Jan., Amoy 20th, and Swatow 21st, Gen.—D. L. & Co.
 Hanol, Fr. s.s., 739, P. Merice, 21st Jan., Haiphong and Hoihow 24th Jan., Gen.—A. R. M.
 Harborton, Br. s.s., 2,101, W. Duncombe, 25th Jan., Cardiff 1st Dec., Coal.—Order.
 Highlander, Br. s.s., 1,920, W. Dawson, 19th Jan., Moji 14th Jan., Coal.—D. & Co., Ltd.
 Hohstein, Ger. s.s., 1,275, H. Hamer, 18th Jan., Sourabaya 7th Jan., Sugar.—L. W. & Co.
 Hys, Fr. s.s., 705, Godneau, 27th Nov., Haiphong and Hoihow 26th Nov., Gen.—A. R. M.
 Indravelli, Br. s.s., 3,215, S. Collington, 28th Nov., Shanghai 24th Nov., Ballast.—J. M. & Co.
 Iyo Maru, Jap. s.s., 3,918, S. J. G. Parsons, 21st Jan., Shanghai 18th Jan., Gen.—N. Y. K.
 Katharine Park, Br. s.s., 1,075, W. H. Capp, 12th Jan., Sasebo (Japan) 8th Jan., Light.—G. L. & Co.
 Loongsang, Br. s.s., 1,092, G. S. Weigall, 23rd Jan., Manila 20th Jan., Gen.—J. M. & Co.
 Ontang, Br. s.s., 1,787, J. T. Davies, 21st Jan., Java 14th Jan., Sugar.—L. M. & Co.
 Prometheus, Br. s.s., 3,183, Geo. Moir, 25th Jan., Liverpool and Singapore 20th Jan., Gen.—B. & S.
 Rajaburi, Ger. s.s., 1,056, G. Wendig, 25th Jan., Swatow 24th Jan., Gen.—B. & S.
 Rubi, Br. s.s., 1,671, R. W. Almond, 23rd Jan., Manila 21st Jan., Gen.—S. T. & Co.
 Samson, Ger. s.s., 998, F. Richwaldt, 22nd Jan., Bangkok 16th Jan., Rice.—M. & Co.
 Seaward, U.S. transport, 350, Crooksey, 28th Dec., Manila 24th Dec.
 Sulang, Br. s.s., 1,776, F. Wheeler, 24th Jan., Calcutta 8th Jan., Penang and Singapore 17th Jan., Gen.—J. M. & Co.
 Sungkang, Br. s.s., 1,041, J. Robinson, 22nd Jan., Manila and Amoy 20th Jan., Bricks.—B. & S.
 Swanley, Br. s.s., 2,080, Wm. Sheldrake, 10th Jan., Singapore 3rd Jan., Gen.—G. L. & Co.

Yueniang, Br. s.s., 1,228, P. H. Rolfe, 21st Jan., Manila and Amoy 20th Jan., Gen.—J. M. & Co.
 Sailing Vessels.
 Forrest Hall, Br. ship, 1,991, P. A. Logan, 14th Jan., New York 7th Aug., 1904, Petroleum.—S. O. Co.

Steamers Expected.

Vessels	From	Agents	Due
Chusan	Singapore	P. & O. Co.	Jan. 28
Tjimali	Macassar	C. J. J. L.	Jan. 28
Bayern	Japan	M. & Co.	Jan. 30
Kumang	Singapore	J. M. & Co.	Jan. 31
P. Waldemar	Moji	M. & Co.	Feb. 1
Sachsen	Singapore	M. & Co.	Feb. 2
Arabia	Portland	P. & A. Co.	Feb. 8
Emp. of Japan	Vancouver	C. P. R. Co.	Feb. 13
P. Segismund	Sydney	M. & Co.	Feb. 13

Hongkong & Whampoa Dock Returns.

Vessels	From	Agents	Due
Agincourt	at Kowloon Dock		
Hud	"		
Chihli	"		
H.M.S. Moorhen	"		
Yueniang	"		
Diu	"		
Hellas	"		
Haitan	"		
U.S.S. Seward	"		
Katharine Park	"		
Tsingtau	"		
Jacob Diederichsen	"		
Saiman	"		
Empress of India	"		
Honam	Coastopolitan		

Ships Passed The Canal.

Outward—23rd December—Heathburn, Machao, 27th December—Easby Abbey, Benvorlich, 30th December—Albenga, Romulus, 4th January—Glenfarg, Benalder, Pak Ling, Macduff, 7th January—Shuntien, Egrement, Stenlor, Dalmy, Baron, Valetta, 10th January—Benledi, Indrawadi, Charente, Rhemata, Merlonethshire, Itaka, Sandhurst, Knight of St. George, Kennebec, 13th January—Japan, Caledonia, Patroclus, Swast, 17th January—Prometheus, Scandia, Greenwich, 24th January—Canada, Flitshire, Malacca, Princess Alice, Stephan.

Homeward—10th January—Jason, Telemachus, Segovia, 24th January—Nubia, Senegambia.

Arrivals at Home—23rd December—Hindustan, 27th December—Manila, Machao, Prince Regent, Luitbold, 4th January—Katoiu, 10th January—Brigavita, Claverburn, Jason, Slavonia, 13th January—Agamemnon, Health, 14th January—Tourane, 17th January—Pera, 24th January—Prins Eitel Friedrich, Falldon Hall, Ceylon.

Post Office.

A Mail will close for:—

Canton—Per Hankow, 27th Jan., 7:30 A.M.
 Macao—Per Wingchai, 27th Jan., 7:30 A.M.
 Haiphong—Per Hanol, 27th Jan., 9 A.M.
 Macao—Per Heungshan, 27th Jan., 1:15 P.M.
 Shanghai, Moji, Kobe, Yokohama, Victoria, B.C. and Seattle, U.S.A.—Per Iyo Maru, 27th Jan., 3 P.M.
 Manila—Per Loongsang, 27th Jan., 3 P.M.
 Cebu and Iloilo—Per Sungkang, 27th Jan., 3 P.M.
 Kobe—Per Highlander, 27th Jan., 4 P.M.
 Hoihow and Pakhoi—Per Haitan, 27th Jan., 5 P.M.
 Canton—Per Fatshan, 27th Jan., 5 P.M.
 Nanhai—Per Tai Chun, 27th Jan., 5 P.M.
 Canton—Per Kinsan, 28th Jan., 7:30 A.M.
 Macao—Per Wingchai, 28th Jan., 7:30 A.M.
 Manila—Per Rubi, 28th Jan., 9 A.M.
 Europe, A.C. India, via Tullitorin—Per Coronandell, 28th Jan., 11 A.M.
 Macao—Per Heungshan, 28th Jan., 1:15 P.M.
 Shanghai—Per Loongsang, 28th Jan., 3 P.M.
 Swatow, Amoy and Tamsui—Per Frithgill, 28th Jan., 5 P.M.
 Swatow and Shanghai—Per Viksang, 28th Jan., 5 P.M.
 Nantao—Per Tai Chun, 28th Jan., 5 P.M.
 Nanhai—Per Fat Shan, 28th Jan., 5 P.M.
 Canton—Per Wingchai, 29th Jan., 8 A.M.
 Nantao—Per Tai Chun, 29th Jan., 9 A.M.
 Nanhai—Per Fat Shan, 29th Jan., 9 A.M.
 Canton—Per Loongsang, 29th Jan., 9 A.M.
 Singapore, Penang and Calcutta—Per Sultang, 31st Jan., 2 P.M.
 Manila—Per Tainia, 31st Jan., 3 P.M.
 Chin-wan-tao, Shanghai and Tientsin—Per Opland, 1st Feb., 10 A.M.
 Europe, A.C. India, via Tullitorin—Per Bayern, 1st Feb., 11 A.M.
 Frederick, Wilhelmshafen, Herberishofe, Matupi, Brisbane and Sydney—Per Prinz Waldemar, 3rd Feb., 10 A.M.
 Shanghai, Nagasaki, Kobe, Yokohama, Honolulu and San Francisco—Per Mongolia, 3rd Feb., 11 A.M.
 Manila—Per Zafro, 4th Feb., 9 A.M.
 Shanghai, Nagasaki, Kobe, Yokohama, Victoria and Vancouver, B.C.—Per Empress of India, 8th Feb., 11 A.M.
 Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Melbourne, Adelaide and Perth—Per Trinan, 13th Feb., 3 P.M.
 Timor, Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Melbourne, Adelaide and Perth—Per Empira, 14th Feb., 11 A.M.

VISITORS AT THE HOTELS.

PEARL.

Vessels	From	Agents	Due
Atkinson, R. D.	Mojoan, Mr. and Mrs. Herbert		
Beattie, M. P.	Oliver, Capt. and Mrs. C. W.		
Bentwick, Capt.	Oliver, Mr. and Mrs. C. W.		
Cills, F. B.	O'Neill, J. L. Hough		
Brown, Col. F. I.	Parker, R. H. A. R.		
Brown, Mrs. L. F.	Parker, Mrs.		
Brown, Miss Eibel	Paxton, Capt. H. W.		
Bunsey, Col. and Mrs.	Phillips, Major		
F. W. and children	Pollock, K. C. Mr.		
Chapman, A.	Robert A. G.		
Chichester, Major and Mrs. A. A.	Rymer, Mr. and Mrs. Sawyer, Mr.		
Clark, Mr.	Smith, C. W.		
Courtney, G.	Smith, A. Findlay		
Darling, Col.	Smith, Mr. and Mrs.		
David, A. J.	Spackhaver, W. O. C.		
David, J. R.	Stevenson, D.		
Dixon, Mr.	Steen, Mr.		
Dymock, Lieut. A.	Stokes, Mr.		
Gales, Capt.	Stoppa, Mr.		
Grant, A. R.	Storoy, Mr.		
Hassan, Mr. and Mrs.	Thomson, Mr. & Mrs. W.		
Haynes, Col.	Uffel, W. von		
Hazeldar, F. A.	Walkips, R. E., Capt. and Mrs.		
Holborow, Mr.	Watson, Mr. and Mrs. T. J.		
Hudig, D.	Watson, Mr. and Mrs. M.		
Jeffries, H. U.	Wendborn, S. T.		
Joseph, Mr. and Mrs.	White, Dr. and Mrs. M. J.		
Joseph, Major C. L.	Yates, Mrs. C. C.		
Kaye, Major and Mrs.			
Lang, Mr.			
Louder, Mr.			
Marlin, R.			

HONGKONG.

Bailey, S. R. Macgowan, Miss M.
 Barillon, P. Maitre, H.
 Bienenfeld, B. Marriott, Dr. O.
 Bingham, Mr. & Mrs. Martin, R.N., Surgeon
 T. E. and child
 Birbeck, R. J. McAnan, T. P.
 Bissell, W. S. Moir, R.N., Lt. and Mrs.
 Blair, D. K. W. M.
 Boggan, Mr. and Mrs. Moon, Mr. & Mrs. F. M.
 and infant Newall, S. G.
 Bonner, E. A. Newton, A. G.
 Borwick, R. W. Paton, J. W.
 Borwick, Mrs. R. W. Pattie, Mrs. J. A.
 and child Perkins, Mr. and Mrs.
 Brown, M. S. T. L.
 Broughall, L. Potts, W. H.
 Cade, Miss L. Prietou, Miss F. La
 Clark, Dr. Francis. Puddappa, W. T.
 Clark, T. Quin, J.
 Clark, W. G. Rebarber, S.
 Cunningham, G. Ranney, P. O.
 Davies, E. O. Ranney, Mrs. F. O.
 Davidson, M. J. T. Ranney, E.
 Davidson, R. W. Camp. Rice, P.
 Deacon, F. B. Roach, Mrs. J. S. and child.
 Dean, G. Robertson, W. R.
 Dean, Mrs. R. Rutherford, N. H.
 Dickinson, A. Sayle, R. T. D.
 Diederichsen, G. Scott, Mr. & Mrs. J. G.
 Dilislian, V. Selbert, Dr.
 Dollars, R. S. Skott, O.
 Douglas, Capt. & Mrs. J. Somerville, Geo.
 Downing, Mr. and Mrs. Soper, C. H.
 T. C. Stein, A. L.
 Ducamp, P. A. Stewart, W. M.
 Edwards, G. H. Thomas, O. B.
 Emerson, A. Thomson, Dr. J. C.
 Fisher, H. G. Thornborrow, J.
 Forster, Dr. A. F. Trinnell, W. D.
 Frege, Mr. and Mrs. A. T. Tinnell, Mrs. L. G.
 Glover, C. Vida, F. R.
 Graham, W. D. Vionnois, Mr. & Mrs. Le.
 Grant, A. W. Warrack, Capt. J.
 Gray, H. C. Wemyss, J. L.
 Hall, Capt. T. Wemyss, Mr. and Mrs.
 Hamilton, J. G. W. F.
 Harding, R. Wheeler, Mr. and Mrs.
 Hardy, Mrs. C. S. H. S.
 Hurst, R.N., Engineer-Whitton, Mrs. A. M.
 Capt. child and infant
 Innes, Capt. R. Williamson, A.S.C., Maj.
 Icelly, Rev. F. Wilson, A.
 Katsch, E. A. Wolf, Philip
 Kempf, H. H. Woolmer, Mr. and Mrs.
 Kite, F. W. C. E.
 Lewis, A. R. Wright, Mr. and Mrs.
 Macgowan, Dr. Edith Gordon
 Macgowan, Miss M.

CRAGIEBURN.

Bird, Mr. & Mrs. L. G. Smith, E. Grant
 Dann, G. H. Smith, Mr. and Mrs.
 Franklin, G. Grant
 Gaskell, Mr. and Mrs. Southam, Mr. and Mrs.
 Holmes, N. M. and child
 Morrell, G. E. Webb, Mr. and Mrs.
 Riddor, R.N. Lieut. Montague
 Commander & Mrs. Woodward, Mr. & Mrs.
 and children
 Nicholls, E. A.

KOWLOON.

Heriot, R.M.L.L. Capt. Stevenson, Lt. Comdr.
 and Mrs. Mackay
 MacGregor, J. W. Thomson, Major and Mrs.
 Mitchell, Mr. Munro, Miss A.
 Richards, Mrs. Powell Thomson, J. H.
 Richards, D. S. Watson, Mr. and Mrs.
 Rowe, Mrs. W. E. and W. H.
 child

OCCIDENTAL.

Bands, F. Loias, Mr. and Mrs.
 Brown, Mr. T. C. and daughter
 Chandler, Lieut. Mathies, P.
 Fries, H. Munro, Miss A.
 Fuchs, H. Nant, V.
 Guerin, C. N. Reichel, W.
 Key, Dr. Roher, Capt. W.
 Kient, L. Roth, Dr.
 Lloyd, Mr. and Mrs. Twyne, Mrs.
 and child Worsnap, Capt.

CHINA COAST METEOROLOGICAL REGISTER.

January 25th, 1905, a.m.

Vessels	From	Agents	Due
Vladivostok	7 a.m.		
Nemuro	6 a.m.		
Hakodate	29.97		
Tokio	29.97		
Kochi	29.97		
Nagasaki	29.97		
Kagoshima	29.97		
Oshima	29.97		
Naha	29.97		
Ishigakijima	29.97		
Taihouku	29.97		
Tsushima	29.97		
Koshu	29.97		
Pescadores	29.97		
Weihaiwei	9 a.m.		
Gutslaff	30.02		
Sharp Peak	29.97		
Amoy	6.30 a.m.		
Swatow	29.84		
Canton	29.87		
Hongkong	29.90		
Victoria Peak	29.86		
Cap Rock	29.86		
Macao	29.86		
Haiphong	29.86		
Manila	29.86		
B. colod	29.93		
Iloilo	29.93		
Cebu	29.90		
C. St. James	10 a.m.		

January 26th, 1905, a.m.

Vessels	From	Agents	Due
Vladivostok	7 a.m.		
Nemuro	6 a.m.		
Hakodate	29.97		
Tokio	29.97		
Kochi	29.97		
Nagasaki	29.97		
Kagoshima	29.97		
Oshima	29.97		
Naha	29.97		
Ishigakijima	29.97		
Taihouku	29.97		
Tsushima	29.97		
Koshu	29.97		
Pescadores	29.97		
Weihaiwei	9 a.m.		
Gutslaff	30.02		
Sharp Peak	29.97		
Amoy	6.30 a.m.		
Swatow	29.84		
Canton	29.87		
Hongkong	29.90		
Victoria Peak	29.86		
Cap Rock	29.86		
Macao	29.86		
Haiphong	29.86		
Manila	29.86		
B. colod	29.93		
Iloilo	29.93		
Cebu	29.90		
C. St. James	10 a.m.		

Barometer 29.90 29.99

Temperature 77 77

Humidity 77 77

Rainfall 0 0

HIS BRITANNIC MAJESTY'S SHIPS ON THE CHINA STATION.

NAME.	CLASS.	TONS.	GUNS.	H.P.	CAPTAIN.	LAST REPORTED AT
Alacrity	despatch-vessel	1,700	4	3,000	Commander Harbord	Hongkong
Albion	battleship, 1st class	12,950	16	13,500	Captain Sydney R. Fremantle	Hongkong
Algerine	sloop	—	—	—	Reserve	Hongkong
Amphibious	cruiser, 1st class	11,000	16	18,000	Captain Charles Windham, C.V.O.	Wei-hai-wei
Andromeda	cruiser, 1st class	11,000	16	16,500	Captain R. Nelson Ommamney	Hongkong
Astraea	cruiser, 2nd class	4,360	10	7,000	Captain Lionel G. Tufnell	Hongkong
Bramble	gunboat, 1st class	—	—	—	Reserve	Hongkong
Britomart	gunboat, 1st class	—	—	—	Reserve	Hongkong
Centurion	battleship, 1st class	10,500	14	13,000	Captain Fegan	Hongkong
Cherub	water tank and tug	590	—	300	—	Hongkong
Fame	torpedo boat destroyer	306	6	5,700	Lieut.-Commander C. Assef	Hongkong
Glory	battleship, 1st class	12,950	16	13,500	Captain Hon. Stopford	Hongkong

Mails.



THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AMERI-
CAN and SOUTH AFRICAN PORTS.)

THE Steamship

"COROMANDEL,"
Captain G. M. Montford, R.N.R., carrying His
Majesty's Mails, will be despatched from this
for BOMBAY, on SATURDAY, the 28th
January, at Noon, taking Passengers and
Cargo for the above ports in connection with
the Company's S.S. India, 7,911 tons, from
Colombo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. Cal-
edonia, due in London on the 11th March, 1905.
Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
Value of all Packages are required.

For further Particulars, apply to
E. A. HEWETT,
Superintendent.
Hongkong, 16th January, 1905. [2]

MESSAGERIES
MARITIMES

FRENCH MAIL STEAMERS.



STEAM FOR SAIGON,
SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, LONDON,
HAVRE, BORDEAUX,
MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "ERNEST SIMONS."

Captain Bourdon, will be despatched for
MARSEILLES on TUESDAY, the 7th
February, at 1 P.M.

Passage tickets and through Bills of Lading
issued for above ports.

Cargo also booked for principal places in
Europe.

Next sailings will be as follows:—

S.S. POLYNESIEN 21st February.
S.S. CALEDONIEN 7th March.
S.S. OCEANIEN 21st March.

L. BRIDOU,
Acting Agent.
Hongkong, 26th January, 1905. [7]

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.
BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with
NORTHERN PACIFIC RAILWAY
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C., AND TACOMA,
VIA

MOJI, KOBE AND YOKOHAMA.

Steamers.	Tons.	Captains.	Sailing.
Lyra 1	4,417	G. V. Williams	Ab. Feb. 3
Pleides 1	3,753	F. G. Purington	Mar. 4
Tremont	6,006	T. W. Garlick	—

! Cargo only.

FOR MANILA.

The largest, steadiest, and most comfortable
steamer for Manila.

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE, ELECTRIC
LIGHT, DOCTOR AND STEWARDESSE.

The twin-screw s.s. *Shawmut* and *Tremont*
have just been fitted with very superior accom-
modation for first and second class passengers.
The large size of these vessels ensures steadiness
at sea. Electric fan in each room.
Barber's shop and steam-laundry. Cargo
carried in cold storage.

For further information, apply to
DODWELL & CO., LIMITED,
General Agents,
Queen's Buildings,
Hongkong, 24th January, 1905. [8]

NOTICE OF REMOVAL.

A FOOK & Co.,
SHIP AND HOUSE COMPRADORES,
have this day
REMOVED

TO
No. 12, POTTINGER STREET,
(opposite their old establishment).
Hongkong, 24th November, 1904. [6a]

For Sale.

FOR SALE OR TO LET,
AT THE PEAK.

NOS. 2 AND 3, GOUGH HILL.

AN ELEVEN-ROOMED HOUSE with
Dressing, Drying and Bath-room; partly
furnished; distant thirteen minutes by chair
from the Tram; fitted with superior baths and
with hot and cold water; large Kitchen;
Laundry and Servants' Quarters. Can be used
as one dwelling or divided into two.

For Particulars and Terms, apply to—
SHEWAN, TOMES & Co.
Hongkong, 30th December, 1904. [1398]

GREEN ISLAND CEMENT COMPANY,
LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net \$5.00 per Cask
ex Factory.

In Bags of 250 lbs. net \$3.20 per Bag
ex Factory.

SHEWAN, TOMES & Co.,
General Managers.
Hongkong, 2nd September, 1904. [50]

FOR SALE.

INCANDESCENT
GASOLINE

LAMPS

OF ALL DESCRIPTIONS,
from the best makers.

INCANDESCENT
MANTLES,

CHIMNEYS,

GLOBES,

SHADES, &c.,

for
GASOLINE AND GAS
LAMPS
at the most moderate
prices.

Lamps fixed up for
Buyers free of charge.

Naphtha of the best
kind kept in stock.

TAI KWONG CO.

56, Lyndhurst Terrace.
Hongkong, 2nd May, 1904. [54]

To Let.

TO LET.

GODOWNS Nos. 100 and 101, Praya East,
with Water Frontage.

Apply to—

"VICTORIA BUILDINGS,"
Hongkong, 28th December, 1904. [1394]

TO LET.

SIX FIRST-CLASS EUROPEAN
HOUSES in Observatory Road, Tsim
Tsa Tsai, Kowloon. Each with five spacious
well-ventilated living rooms, two bath rooms,
kitchen, garden, tennis courts, servants' quar-
ters, water, gas, electric lights and bells.
Moderate Rental. Possession on or about
1st April, 1905.

Apply to—

ARRATTON V. APCAR & Co.,
45, Wyndham Street.
Hongkong, 6th January, 1905. [104]

TO LET.

GODOWN No. 3, New Praya, Kennedy
Town.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.
Hongkong, 21st November, 1904. [71]

TO LET.

NO. 1, STEWART TERRACE,
THE PEAK.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.
Hongkong, 26th March, 1904. [70]

TO LET.

NO. 1, RIFON TERRACE.

"HATHERLEIGH," a detached resi-
dence with Tennis Court on CONDUIT
ROAD.

A HOUSE in WONG NEI CHONG ROAD,
FLATS in MORRISON TERRACE, facing
Polo Ground.

OFFICES in course of erection, CON-
NAUGHT ROAD (near BLAKE PIER).
GODOWNS: PRAYA EAST.

Apply to—

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.
Hongkong, 25th January, 1905. [69]

TO LET.

WILD DELL BUILDINGS, No. 147,
WANCHAI ROAD. Comfortable and
Airtly Flats of 2 or 3 Rooms, from \$25 inclusive
of Taxes.

And others to suit various requirements.

S. A. SETH,
Land and Estate Broker,
Dairy Farm Co., Ltd.
Hongkong, 5th January, 1905. [72]

TO LET.

EUROPEAN HOUSES, Nos. 2 to 4, 6 to 8
and 10 to 15, GAP ROAD, facing Race
Course, within reach of the Electric Cars,
thoroughly cleaned and colour-washed, in flats
or whole.

Apply to—

S. A. SETH,
Land and Estate Broker,
Dairy Farm Co., Ltd.
Hongkong, 5th January, 1905. [73]

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP	POSITION AS PER RESERVE.	LAST REPORT AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	{ £1,000,000 \$7,000,000 \$250,000 }	\$1,494,554	{Div. of £1.10/- @ exchange 1/9 15/16 \$16.41 for first half-year 1904.....}	5 %	{ \$715 buyers London 476 }
National Bank of China, Limited	99,925	£7	£7	{ \$175,533 \$191,973 }	\$21,668	\$2 (London 3/6) for 1903	5 1/2 %	\$38
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	{ \$1,400,000 \$1,739 }	\$150,494	\$17 for 1903	6 1/2 %	\$250 sales & b.
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	{ \$500,000 \$151,992 \$362,366 \$371,445 }	Nil.	\$4 1/2 for year ended 30.4.1904	7 1/2 %	\$58 1/2 sellers
North China Insurance Company, Limited	10,000	£15	£5	Tls. 800,000	Tls. 217,119	Final of 10/- making £1 for 1903	8 %	Tls. 96 sellers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	{ \$1,850,000 \$20,000 \$377,749 \$803,110 \$846,773 \$700,000 \$37,794 }	\$2,078,997	\$35 for 1903	5 %	\$700 sales
FIRE INSURANCES.								
Yangtze Insurance Association, Limited	8,000	\$100	\$60	{ \$1,000,000 \$125,675 \$2,561 \$1,170,288 }	\$486,284	\$12 for 1902	8 %	\$150 buyers
China Fire Insurance Company, Limited	20,000	\$100	\$20	{ \$1,000,000 \$125,675 \$2,561 \$1,170,288 }	\$329,047	\$6 dividend & \$1 bonus for 1902	7 1/2 %	\$91 buyers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$1,000,000 \$125,675 \$2,561 \$1,170,288 }	\$371,110	\$22 1/2 for 1902	6 1/2 %	\$340 sellers
SHIPPING, TUG AND CARGO BOATS.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	none	Dr. \$63,123	\$5 for 1900	...	\$23
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$185,000 \$58,935 \$250,000 \$600,000 \$157,555 }	Nil.	\$3 for year ended 30.6.1903	6 %	\$33 1/2 buyers
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	{ \$200,000 \$100,000 \$100,000 }	\$16,362	\$1 1/2 for first half-year 1904	10 1/2 %	\$27 buyers
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	{ £200,000 £100,000 }	£5,853	10/- for 1903 @ 1/10 5/16 = \$5.378	4 1/2 %	\$124 buyers
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	none	Tls. 55,541	Interim of Tls. 2 for 1904	9 %	Tls. 50 sales
Do.	100,000	Tls. 50	Tls. 50	none	Tls. 55,541	Interim of Tls. 2 for 1904	7 1/2 %	Tls. 48 sellers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	{ £400,000 \$60,000 \$15,093 }	£19,555	Interim of 1/- (Coupon No. 5) for 1904	4 %	25/- sellers
"Star" Ferry Company, Limited	10,000	\$10	\$5	{ \$400,000 \$21,675 \$18,000 \$130,153 Tls. 98,000 }	\$1,287	{ \$1.80 & b. 40 cts \$0.90 & b. 20 cts }	5 1/2 %	\$38
Straits Steamship Company, Limited	5,000	\$100	\$100	{ \$400,000 \$21,675 \$18,000 \$130,153 Tls. 98,000 }	\$33,648	\$5 for 2nd & 4-year making \$13 for 1903	9 %	\$145 sellers
Taku Tug and Lighter Company, Limited	30,000	T.Tls. 50	T.Tls. 50	{ Tls. 98,000 Tls. 201,514 }	Tls. 865	Interim of Tls. 1 1/2 for 1904	10 %	Tls. 30 sellers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	none	Dr. \$147,717	Interim of \$5 for 1904	...	\$219
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	none	Dr. \$73,905	\$3 for 1897	...	\$20
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 1,635	Tls. 2 1/2 for year ending 30.9.04	4 1/2 %	Tls. 60 sellers
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	{ £40,000 }	£7,830	No. 3 of 1/6	6 %	Tls. 7.70 sales
Oriental Consolidated Mining Company, Limited	150,000	G \$10	G \$10	{ none }	G \$672,093	50 cents making C. \$1 for 1904	6 %	G \$18 1/2
Raub Australian Gold Mining Company, Limited	50,000	£1	£1	{ £4,873 }	Dr. £4,029	No. 12 of 1/- = 48 cents	...	\$3 1/2 buyers
Société Française des Charbonnages du Tonkin	16,000	Fcs. 250	Fcs. 250	{ Fcs. 251,337 Fcs. 1,529,652 }	Fcs. 85,706	Final of Fcs. 25 making Fcs. 55 for 1903	...	\$490
DOCKS, WHARVES & GODOWNS.								
Geo. Fenwick & Co., Limited	6,000	\$25	\$25	{ \$70,000 \$50,089 \$250,000 \$25,500 }	\$10,517	\$3.75 for 1903	8 %	\$45 sellers
Hongkong & Kowloon Wharf and Godown, Co., Ltd.	30,000	\$50	\$50	{ \$50,089 \$250,000 \$25,500 }	\$28,015	Interim of \$2 1/2 for 1904	4 1/2 %	\$104 1/2 old buyers
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	{ \$250,000 \$25,500 }	\$95,471	First year	7 1/2 %	\$102 new sellers
Howarth Erskine, Limited	12,000	\$100	\$100	{ \$50,000 \$55,500 }	...	\$6 dividend and \$2 bonus for first half- year 1904	7 1/2 %	\$203 buyers
New Amoy Dock Company, Limited	6,000	\$64	\$64	{ \$55,500 }	\$489	\$10 div. & \$5 bonus for year end. 30/6/04	4 1/2 %	\$27 sellers
Riley Hargreaves & Co., Limited	6,000	\$100	\$100	{ \$150,000 }	\$40,936	\$1 1/2 for 1903	6 1/2 %	\$190 sellers
Do.	2,750	...	...	...	...	\$10 div. and \$2 1/2 bonus for 1903	6 1/2 %	\$11 1/2
S. C. Farnham, Boyd & Co., Limited	55,200	Tls. 100	Tls. 100	Tls. 900,000	Tls. 48,153	\$7 dividend	8 %	Tls. 151 buyers
Shanghai and Hongkew Wharf Company	32,000	Tls. 100	Tls. 100	Tls. 487,210	Tls. 22,895	Tls. 5 interim for 1904/5	8 1/2 %	Tls. 129 1/2 sales
Tanjong Pagar Dock Company, Limited	37,000	\$100	\$100	\$2,100,000	\$43,732	Interim of Tls. 4 for 1904	3 1/2 %	\$350 sales
Yangtze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	Tls. 6,000	Tls. 1,760	\$6 for first half year 1904	5 1/2 %	Tls. 187 1/2 sales
LANDS, HOTELS & BUILDING.								
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	none	\$9,989	\$2 1/2 for year ended 30.6.1904	9 %	\$27 sales
Astor House Hotel, Limited (Tientsin)	2,000	T.Tls. 50	T.Tls. 50	Tls. 41,000	Tls. 655	Interim of Tls. 4	6 %	Tls. 150 sellers
China Land and Finance Company, Limited	6,000	Tls. 50	Tls. 50	...	...	Interim of Tls. 2	7 1/2 %	Tls. 55
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$100,000 \$11,824 \$20,000 }	\$11,668	\$5 for first half-year 1904	8 %	\$142 sellers
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	{ \$500,000 \$51,966 }	\$51,966	Interim of \$6 for 1904	8 %	\$145 sellers
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	{ Tls. 13,986 Tls. 680 }	Tls. 680	Tls. 0.87 1/2 for the year ending 31.3.1904	4 1/2 %	Tls. 19 sales
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	{ \$200,000 \$50,000 }	\$9,177	90 cents for 1903	7 1/2 %	\$12 1/2 sales
Kowloon Land and Building Company, Limited	6,000	\$50	\$30	{ none Tls. 800,000 Tls. 150,000 Tls. 17,144 }	\$636	\$2.60 for 1903	6 1/2 %	\$38 1/2
Shanghai Land Investment Company, Limited	52,000	Tls. 50	Tls. 50	{ Tls. 800,000 Tls. 150,000 Tls. 17,144 }	Tls. 37,634	\$2.60 for 1903	7 %	Tls. 114 sa. & b.
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	none	Dr. Tls. 2,132	Interim of Tls. 3 1/2	...	Tls. 44 buyers
Tientsin Land Investment Company, Limited	7,726	Tls. 100	Tls. 100	Tls. 54,626	Tls. 335	Interim of Tls. 3 for 1904	7 %	Tls. 120 sales
Wei-hai-wei Land and Building Company, Limited	3,764	Tls. 25	Tls. 25	none	Tls. 5,150	None	...	Tls. 12 buyers
West Point Building Company, Limited	12,500	\$50	\$50	none	\$1,362	Interim of \$1 1/2 for 1904	5 %	\$59 sellers
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	none	Tls. 11,655	Tls. 4 for year ended 31.10.1903	4 1/2 %	Tls. 24 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	none	\$22,862	50 cents for the year ending 31.7.04	3 1/2 %	\$13 sales
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	{ Tls. 50,000 Tls. 35,727 }	Tls. 13,629	Interim of 3 % a/c 1898	...	Tls. 25 sales
Laou-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	none	Tls. 15,500	Interim of 4 % a/c 1898 on 6,000 shares	...	Tls. 25 sales
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 5,618	Tls. 26,389	4 % for 1897	...	Tls. 150
CIGARS AND TOBACCO COS.								
Alhambra, Limited	300	\$200	\$200	\$779	nil	\$125 for year ending 30.6.1900	...	\$100 buyers
Philippine Company, Limited	7,500	\$10	\$10	...	...	First year	...	\$91
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 24,820 Tls. 25,000 \$25,000 }	Tls. 1,091	Interim of Tls. 3	9 %	Tls. 65 buyers
MISCELLANEOUS.								
A. S. Watson & Co., Limited	90,000	\$10	\$10	{ \$25,000 \$25,000 }	\$2,883	Interim of 50 cents for 1904	8 %	\$12 1/2 sales
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	none	£161	6d. per share for 1903	5 1/2 %	\$5
Campbell, Moore & Co., Limited	4,200	\$10	\$10	{ \$5,500 }	\$595	\$3 for 1903	7 1/2 %	\$40 sellers
Central Stores, Limited	6,000	\$15	\$12	{ \$20,000 }	\$1,253	Interim of \$1.20 for 1904	11 1/2 %	\$22 sellers
Do.	123	...	...	...	...	None	6 1/2 %	\$100
Do.	24,000	\$15	\$7 1/2	...	First year	Preferential of 7 per cent for 1904	4 1/2 %	\$8 sellers
China-Borneo Company, Limited	60,000	\$12	\$12	none	Nil.	60 cents for 1903	8 %	Tls. 75 sales
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 25,000	Tls. 1,042	Tls. 6 for 1903	...	\$10
China Light and Power Company, Limited	30,000	\$10	\$10	none	\$3,739	None	9 %	\$9
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	{ \$8,000 }	\$1,581	80 cents for 1904	...	\$12 buyers
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	...	...	\$1 1/2 for year ending 31.7.1903	...	Tls. 10 sales
E. L. Mondon, Limited	7,000	Tls. 50	Tls. 50	none	Dr. Tls. 15,318	Tls. 5 for 1902	7 1/2 %	\$100
Fraser and Neave, Limited	4,500	\$50	\$50	{ \$112,500 \$32,115 \$186,000 }	\$2,706	\$5 div. and \$2 1/2 bonus for 1903	5 %	\$29 sellers
Green Island Cement Company, Limited	100,000	\$10	\$10	{ \$112,500 \$32,115 \$186,000 }	\$32,115	\$1.50 for 1903	14 %	\$24 sales
Hall & Holtz, Limited	21,000	\$20	\$10	{ £23,109 £3,000 }	\$13,104	Interim of \$1	7 1/2 %	\$160 buyers
Hongkong & China Gas Company, Limited	7,000	£10	£10	{ £23,109 £3,000 }	£7,625	£1 div. and 2/- bonus for 1903	6 1/2 %	\$15 buyers
Hongkong Electric Company, Limited	30,000	\$10	\$10	none	\$1,747	{ \$1.00 \$0.50 }	5 1/2 %	\$15 buyers
Hongkong High-Level Tramways Company, Ltd.	1,250	\$100	\$100	{ \$50,000 \$35,000 \$50,000 }	\$2,795	\$15 for year ending 30.11.1904	3 1/2 %	\$265 sellers
Hongkong Ice Company, Limited	5,000	\$25	\$25	{ \$35,000 \$50,000 }	\$5,844	Interim of \$4 for 1904	6 %	\$155 sales & b.
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	{ \$50,000 }	\$8,595	\$10 for 1903	6 1/2 %	\$155 buyers
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	{ \$35,000 }	\$299	Final of 70 cts. and 50 cts. bonus making \$1.50 for the year ended 30.9.04	5 1/2 %	\$20
Katz Brothers, Limited	10,000	\$100	\$100	none	...	\$13 for 1903	9 1/2 %	\$135 buyers
Lane, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	{ \$375,000 }	\$21,182	Interim of \$5	8 1/2 %	\$140 buyers
Maatschappij tot Mijn-, Bosch- en Landbouwex- ploitatie in Langkat	25,000	Gs. 100	Gs. 100	{ Tls. 334,669 Tls. 11,143 }	Tls. 27,187	4th quarter of Tls. 5 paid 15.12.04 \$2 for year ended 31.12.1903	13 %	Tls. 270 sales
Maynard and Company, Limited	3,400	\$10	\$10	none	\$803	Final of \$3 making \$5 for the year ending 30.6.04	7 1/2 %	\$27 buyers
S. Moutrie & Company, Limited	4,000	\$50	\$50	{ \$5,000 }	\$832	Final of \$3 making \$5 for the year ending 30.6.04	9 %	\$75 sales
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,000	\$50	\$50	None	Dr. \$5,537	None	...	\$50
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	{ Tls. 100,000 Tls. 108,172 }	Tls. 7,548	Interim of Tls. 3 1/2 for 1904	8 %	Tls. 105 sales
Shanghai Horse Bazaar Company, Limited	5,400	Tls. 50	Tls. 50	{ Tls. 45,000 Tls. 10,000 }	Tls. 10,247	Tls. 5 for 1903	5 1/2 %	Tls. 90 sellers
Shanghai Pulp and Paper Company, Limited	4,100	Tls. 100	Tls. 100	{ Tls. 10,000 Tls. 13,000 }	Tls. 3,288	Interim of Tls. 4 for 1904	6 %	Tls. 165
Shanghai Waterworks Company, Limited	7,000	£20	£20	{ Tls. 120,000 \$6,000 }	Tls. 3,569	Interim of 15/- for 1904	6 %	Tls. 400 buyers
Singapore Dispensary, Limited	6,000	\$25	\$25	none	Dr. \$39,020	\$5 for year ended 31.7.1903	6 %	\$80
South China Morning Post, Limited	5,000	\$5	\$5	none	...	None	8 1/2 %	\$25 nominal
Steam Laundry Company, Limited	10,000	\$5	\$5	{ \$10,000 }	\$3,942	60 cents for year ended 31.5.04	8 1/2 %	\$7
Straits Ice Company, Limited	2,000	\$100	\$100	{ \$45,000 }	\$45,000	First year	9 1/2 %	\$4 buyers
Straits Trading Company, Limited	250,000	\$10	\$10	{ \$50,000 }	\$83,403	\$7 1/2 for second half year 1903 \$1 div. and 25 cents bonus for half year	9 1/2 %	\$160 sales
Tientsin Native City Waterworks Company, Ltd.	2,041	Tls. 100	Tls. 100	none	Tls. 413	ended 30.3.1904	6 1/2 %	\$39 buyers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	{ Tls. 15,259 }	Tls. 667	Tls. 2 for half year	6 1/2 %	T.Tls. 110
United Asbestos Oriental Agency, Limited	9,000	\$10	\$10	{ \$20,000 }	\$180	Final of Tls. 4 making Tls. 8 for 1903/4	6 1/2 %	T.Tls. 130
Do.	100	\$10	\$10	{ \$4,802 }	\$1,041	\$90 cents \$29.70 for year ended 31.5.1904	9 1/2 %	\$91 buyers
Watkins, Limited	10,000	\$10	\$10	{ \$3,000 }	\$588	Final of 70 cts. making \$1.20 for the year ending 30.6.1904	9 1/2 %	\$180 buyers
William Powell, Limited	12,000	\$10	\$10	{ \$3,000 }	\$588	Final of 70 cts. making \$1.20 for the year ending 30.6.1904	9 1/2 %	\$12 1/2